

### PRESS RELEASE

For immediate release

The English version is an in house-translation. In case of any discrepancy, the Swedish text will prevail.

# PowerCell contributes to the sustainable development of Mariestad

Gothenburg, Sweden, December 6, 2017

Today, the municipality of Mariestad presented its plans to build the world's first solar-powered gas station for hydrogen. It will be the fuel cell system from <a href="PowerCell Sweden AB (publ)">PowerCell Sweden AB (publ)</a> that will generate the power to run the station.

In January 2017, Mariestad opened a hydrogen station and today an agreement was signed to build an innovative system for local solar production of hydrogen. It will be the fuel cell system from PowerCell that will generate electricity from hydrogen to make the station self-sufficient on energy.

"It is urgent to phase out fossil fuels and reduce emissions of carbon dioxide. The solution is to use new technology and renewable energy as much as possible. The Mariestad municipality's investment is an important step for this development", said Andreas Bodén, Sales Manager at PowerCell.

Mariestad is establishing a complete system where electricity from solar energy is used to produce hydrogen. The hydrogen is stored and can thereafter power two PowerCell PS-5 fuel cell systems of 5 kW each to generate electricity and heat to drive the gas station.

The project is carried out together with Nilsson Energy AB, which installs the fuel cell system. Hans-Olof Nilsson, founder of the company, has for long been using PowerCell's fuel cell technology and has very good experience of the PowerCell PS-5 from his own house.

## Photo:

(IMG\_1889) Andreas Bodén, Sales Manager at PowerCell, at the opening of the tank station in Mariestad

(IMG\_4955) Johan Abrahamsson, Chairman of the City Council (M) in Mariestad, signs the agreement together with Pontus Lundgren, CEO of Nilsson Energy AB. Kristofer Svensson, Mariestad's commissioner, oversees the procedure.

(IMG\_5520) Outside the hydrogen station in Mariestad: Pontus Lundgren, CEO of Nilsson Energy AB, Hans-Olof Nilsson, founder of Nilsson Energy, Martina Wettin, Partner at Nilsson Energy AB, Rolf Åkesson, CEO VänerEnergi and Ulrika Lindahl, Project Manager at Test and demonstration site Mariestad

PowerCell PS-5



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## About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) develops and produces fuel cell stacks and systems for stationary and mobile applications with a world class power density. The fuel cells are powered by hydrogen, pure or reformed, and produce electricity and heat with no emissions other than water. As the stacks and systems are compact, modular and scalable, they are easily adjusted to any customer need.

<u>PowerCell</u> was founded in 2008 as an industrial spinout from the Volvo Group. The share (PCELL) is since 2014 subject to trade at Nasdaq First North Stockholm with G&W Fondkommission as Certified Adviser.