

Wyld Networks receives purchase order of SEK 11.3m for its satellite IoT solution Wyld Connect

Wyld Networks has been contracted to deliver its Wyld Connect satellite IoT modules to a Brazilian company for deployment into the forestry sector. Wyld Networks has received a purchase order with a value of SEK 11.3 million for delivery of Wyld Connect IoT modules over a three-year period. The first delivery is expected in 2022.

"We are pleased to announce the receipt of this purchase order. The order is for the Wyld Connect IoT modules and does not yet include the monthly service fee due at the service launch later this year. This order is in addition to the recently secured SEK 17 million that we announced on the 10th of March 2022, providing a total order book value of SEK 28.3 million generated in March this year", said Alastair Williamson, CEO of Wyld Networks. "We continue to pilot the solution and engage with customers to secure orders for the Wyld Connect products ahead of the commercial launch of the full service later this year."

Climate change poses significant challenges for both society and the global economy. While there has been an ongoing effort to curb carbon emissions, activities such as poor forest management, deforestation and illegal logging are constant obstacles that get in the way of the world's climate goals. With the world losing a third of its forest, there is a critical need to develop sustainable forest management solutions to enable the collection of vital inventory, yield and health data.

The Wyld Connect solution will allow Wyld's new customer to deploy IoT sensors in the forestry market to collect data from hard-to-reach areas in the world directly from satellites.

Wyld's sensor-to-satellite module suite with LoRaWAN® allows IoT sensors to communicate directly from sensor to Low Earth Orbit satellites or in conjunction with terrestrial LoRa networks. Wyld's modems, devices, and embedded technology enables communication with the cloud, no matter the location, providing 100% global IoT coverage.

For further information, please contact:

Alastair Williamson, CEO Wyld Networks
E-mail: alastair.williamson@wyldnetworks.com
Tel: +44 7 824 997 689

This information is such that Wyld Networks AB is obliged to make public pursuant to the EU Market Abuse Regulation (EU No 596/2014). The information was submitted for publication, through the agency of the contact person above, at 08:00 CET on 23 March 2022.

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About Wyld Networks AB

Wyld Networks develop and sells innovative wireless technology solutions that enables affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se).

Read more on www.wyldnetworks.com