



ÅAC expects a total turnover of 85 MSEK 2018

2018-05-03 ÅAC Microtec AB

The small satellite supplier ÅAC Microtec expects that the total turnover 2018 will be approx. 85 MSEK. The estimate includes Clyde Space during 11 months.

ÅAC operates in a rapidly emerging market. Through the acquisition of Clyde Space at the beginning of the year, ÅAC expanded its operations significantly. The purpose of publishing expected turnover for 2018 is to simplify the evaluation of the new group for investors. Estimated turnover 2018 will be followed up and commented upon in ÅAC Microtec interim reports.

FOR MORE INFORMATION:

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The information in this press release is such that ÅAC Microtec AB (publ) shall announce publicly according to the EU Regulation No 596/2014 on market abuse (MAR). The information was submitted for publication, through the agency of the contact person set out above, at 15:35 CET on 3 May, 2018.

ABOUT ÅAC MICROTEC

ÅAC and its subsidiary Clyde Space offer a full turnkey mission service from design to on-orbit operations including reliable platforms in the range of 1 to 50 Kg; customizable to suit our customers' requirements. Our end-to-end service package enables our customers to reach their mission goals with a single, trusted point of contact. In addition we supply a full range of subsystems for cube satellites and small satellites.

ÅAC Microtec's shares are traded on Nasdaq First North Stockholm. G&W Fondkommission, telephone +46 8 503 000 50, is the Certified Adviser.