

Warrants of series TO2 were subscribed to approximately 97.6 percent and Wyld Networks AB receives approximately SEK 19.4 million

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Wyld Networks AB ("Wyld Networks" or the "Company") today announces the outcome of the exercise of warrants of series TO2, which were issued in connection with the Company's new issue in connection the listing on Nasdaq First North Growth Market ("Nasdaq First North") in July 2021. In total, 2,221,443 warrants of series TO2 were exercised, corresponding to approximately 97.6 percent of the total number of outstanding warrants of series TO2, for subscription of 2,221,443 shares at a subscription price of SEK 8.72 per share. Wyld Networks will receive approximately SEK 19.4 million before issuing costs through the exercise of the warrants of series TO2.

Background

The subscription period for exercise of the warrants of series TO2 took place during the period from and including December 6, 2022, up to and including December 19, 2022. The subscription price per share for exercising the warrants of series TO2 was set to SEK 8.72.

In total, 2,221,443 warrants of series TO2 were exercised for subscription of 2,221,443 shares, meaning that approximately 97.6 percent of all outstanding warrants of series TO2 were exercised for subscription of shares.

Exercised warrants have been replaced with interim shares (IA), pending registration with the Swedish Companies Registration Office. The interim shares are expected to be converted to shares within approximately three (3) weeks.

Number of shares, share capital and dilution

Through the exercise of the warrants of series TO2, the number of shares in Wyld Networks increases by 2,221,443 shares, from 11,116,190 shares to a total of 13,337,633 shares. The share capital will increase by SEK 185,357.88, from SEK 927,538.27 to SEK 1,112,896.15.

For existing shareholders who did not exercise any warrants of series TO2, the dilution amounts to approximately 16.7 percent of the number of shares and votes in the Company.

Comment from Alastair Williamson, CEO

"We are delighted that so many have chosen to exercise their warrants and subscribe for new shares in Wyld Networks. This provides us with significant funding to boost the commercialisation of Wyld's satellite IoT offering to the market and allows us to enhance our solution's technical capability. The interest in Wyld Networks from a

range of stakeholders, including investors, continues to increase and we look forward to delivering on the significant business opportunities and to continue creating value for existing and new shareholders.”

Advisers

Mangold Fondkommission AB is financial adviser for Wyld Networks regarding the warrants.

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About Wyld Networks

Wyld Networks develop and sells innovative wireless technology solutions that enables affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market.

Certified Adviser to Wyld Networks is Mangold Fondkommission AB.

Read more on: <http://www.wyldnetworks.com>

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This information is information that Wyld Networks AB is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the above contact person's agency, at 15:30 CEST on 22, December 2022.