

# PRESS RELEASE on 21 February 2019

## Arctic Minerals AB Year-end report full year 2018

Currency SEK, TSEK, MSEK, is Swedish Kronor (SEK)

### Second Half (July - December 2018)

- Capitalized exploration costs for the second half of the year amounted to MSEK 1.3 (0.0)
- Profit after tax for the second half of the year amounted to MSEK -1.6 (-0.8)
- Earnings per share for the second half of the year amounted to SEK -0.02 (-0.03)

### Full Year (January - December 2018)

- Capitalized exploration costs for the full year amounted to MSEK 2.3 (0.0)
- Profit after tax for the full year amounted to MSEK -2.7 (-1.6)
- Earnings per share for the full year amounted to SEK -0.04 (-0.5)
- Equity per share at the end of the period amounted to SEK 0.89 (1.11)

### Significant events during the second half year 2018

- **9 July, 2018 Arctic Minerals AB announced the appointment of Mr. Risto Pietilä as Exploration Manager.**
- **1 August Arctic Minerals AB issued an update on its exploration for copper, zinc and gold in central and northern Finland.**  
The company by then held a total of 5,735 km<sup>2</sup> of exploration reservations in central Finland (the "Raahe-Ladoga Ore Belt") and southern Finnish Lapland (the "Peräpohja Belt").
- **24 September Arctic Minerals AB announced that it has identified its first drill targets at its Vihanti, Finland exploration reservation.**  
Two first drilling targets had been identified: Vihanti deeps and Vilminko, located in "Raahe-Ladoga Ore Belt".
- **30 October Arctic Minerals appointed Krister Söderholm as new CEO and Lennart Kvist as Corporate Secretary.**  
As previously announced, Tord Cederlund resigned as CEO of Arctic Minerals AB on October 31, 2018. Administration and post address was moved to Östersund.
- **20 December Arctic Minerals AB announced that four new extraction permits had been granted by the Directorate of Mineral Management (DMF) at the company's Bidjovagge copper-gold project in Norway.**  
The company previously held five extraction (mining) permits and therefore now has a total of nine extraction permits totaling 7.16 km<sup>2</sup> at Bidjovagge, as well as an exploration permit covering 1 km<sup>2</sup>.

### Important events after the period ending 31 December, 2018

- **14 January Arctic Minerals announced that Zambian-style copper mineralization has been discovered in Peräpohja region, Finnish Lapland**

Geological fieldwork carried out in the summer and autumn 2018 found copper in a number of locations, together with lesser amounts of silver and gold. The company considers that the Peräpohja represents an outstanding target for Zambian-style copper discoveries and further work is planned in 2019.

### **Upcoming reports**

The Annual General Meeting will be held on Tuesday, May 28, 2019. The Annual Report for full year 2018 will be held on the Company's website from Thursday, Maj 2, 2019.

Interim report for the period January - June 2019 will be released on Friday, August 30, 2019.

This year-end report has not been audited by the company's auditor.

For full report, see attached document.

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### **Arctic Minerals Group in brief**

Arctic Minerals AB is a Swedish entity which, through its subsidiary Norrbotten Exploration AB, focus on exploration for copper, zinc and gold in Finland. At present the entity has exploration reservations totalling 6 467 km<sup>2</sup> in central Finland in so-called Brahestad-Ladoga ore belt and in southern Finnish Lapland, in the so-called Peräpohja shist belt. In addition, the company owns, through its subsidiary Arctic Gold AB, the closed Bidjovagge copper-gold mine in Norway.

More information see company website [www.arcticminerals.se](http://www.arcticminerals.se)

This information is information that Arctic Minerals AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation and the Securities Market Act. The information was submitted for publication, through the agency of contact person set out above, at 08.00 on February 21 2019.