



2025-10-17

Press release

EYE WORLD AB (publ): Signs Share Purchase Agreement to Acquire All Shares in UK-based SaaS cybersecurity company

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Eye World AB (“EYE” or the “Company”) has today signed a Share Purchase Agreement (“SPA”) to acquire all shares in a UK-based SaaS cybersecurity company. The transaction, previously announced in a press release dated 27 August 2025, marks an important strategic step in expanding EYE’s international presence and strengthening its cybersecurity offering.

The purchase price for all shares in the target company amounts to approximately SEK 230 million and will be paid at closing as follows: (i) 50 percent through newly issued shares in the Company (“Consideration Shares”) to be issued and set off against payment through promissory notes, (ii) 25 percent through an interest-free seller’s vendor note with a maturity of twelve months, and (iii) 25 percent in cash. The Transaction is subject to customary conditions, including approvals from relevant authorities regarding foreign direct investment (FDI). Closing is planned for 15 November 2025, with a long stop date of 30 November 2025.

This acquisition will mark a major step forward for Eye, expanding our presence into new markets, strengthening our technology offering, and instantly connecting us to nearly 40,000 SMBs through a world-class network of reselling partners that will accelerate Eye’s global expansion.

The subscription price for the Consideration Shares has been set at 23,19 SEK, based on the volume-weighted average price (VWAP) of the Company’s shares on NGM Nordic SME over a period of ninety (90) trading days immediately preceding the signing of the SPA. As results of this acquisition, the number of shares in the Company will increase by 4,907,110, from 35,296,116 to 40,203,226, and the share capital will increase by 981,422 SEK, from SEK 7,059,223.20 to 8,040,645.20 SEK, corresponding to a dilution effect of approximately 12.21 percent of the votes and capital in the Company. The set-off issue will be resolved by the Board of Directors pursuant to an authorization granted by the general meeting.

The parties have agreed on a 12-month lock-up period for the sellers’ shareholding in EYE from the completion of the Transaction.

Advisors:

EYE World was supported on this transaction by:

Legal advice – Born Law (Erik Borgblad, Fredrik Anstrin) and Charles Russell Speechlys LLP (Hamish Perry)

Financial due diligence – Svalner Atlas (Karl Wichman, John Hovsenius and Fanny Olsson)

Corporate advisory – Translink Corporate Finance (Fredrik Ullberg, Hanna Kölerud, Kevin Davies and Declan Savage)

Financial advisor – Houlihan Lokey

For further information, contact

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This information is information that Eye World AB (publ) is obliged to disclose under the EU Market Abuse Regulation. The information was provided, through the contact of the above contact person, for publication on October 17, 2025, at 22.00 CEST.

About EYE World

Eye World AB (publ) (<https://eye.world>), founded in 2015, is one of Northern Europe's leading and fastest-growing providers of SaaS solutions in Cyber Security. We are your complete partner and One Stop Shop for digital security, offering a unique AppStore that brings together 13 powerful services under one roof. Our partners can easily select the solutions that fit their business model and seamlessly offer them to their end customers.

Eye World delivers innovative business solutions in IT security, privacy protection, and advanced AI-based data solutions. Our products are specifically designed for the B2B market, with a focus on demanding industries such as banking and finance, insurance, telecom, and hosting. We help companies across Europe protect their digital assets and stay ahead of cyber threats-today and in the future.