

**Press Release** 

Stockholm 2023-06-05

## Nordic Growth Opportunities 1 request subscription of shares in JonDeTech, update #2

JonDeTech Sensors AB (publ) ("JonDeTech" or the "Company") hereby announces that Nordic Growth Opportunities 1 (the "Investor") has requested additional subscription of shares in the Company in accordance with the financing agreement that JonDeTech announced through a press release on April 29, 2023 (the "Financing Agreement"). Since the Company received the first tranche on May 24, 2023, the Investor has requested the subscription of shares on five occasions.

In the last week, on four occasions, the Investor has requested the subscription of a total of 1,035,833 shares distributed as follows:

- May 29 185,185 at a subscription price of SEK 0.27;
- June 1 136,363 at a subscription price of SEK 0.22;
- June 2 238,095 at a subscription price of SEK 0.21;
- June 5 476,190 at a subscription price of SEK 0.21.

The subscription price corresponds to ninety-five percent (95%) of the average of the second (2nd) and third (3rd) lowest daily volume-weighted average prices over a period of ten (10) trading days ("VWAP period") prior to the request for subscription of shares on May 24, 2023, according to the Nasdaq First North Growth Markets price list for the Company's shares.

The board will resolve on a directed share issue to the Investor once the Investor's request for subscription of shares has reached a value of 500,000 SEK or when the subscription request amounts to fifty percent (50%) of the value of the shares borrowed from existing shareholders to the Investor, based on the latest available closing price for the shares. The resolution of the share issue will be announced through a press release.

## Aggregated subscription request as of 2023-06-05, since receipt of the first tranche

Number of shares: 1,221,018Share capital: approx. SEK 46,664

An issuance decision according to the aggregated request above will mean an increase in the number of shares and capital as well as dilution as below:

Number of shares: 129,978,308



Share capital: approx. SEK 4,967,450

Dilution through above: 0.94%

This press release is published in accordance with the Company's commitment under the Financing Agreement to provide ongoing updates to the market when the Investor has requested a subscription of shares in the Company.

## For more information, please contact:

Dean Tosic, CEO JonDeTech, phone: +46 73 994 85 70, mail: <a href="mailto:dean.tosic@jondetech.com">dean.tosic@jondetech.com</a>

## About JonDeTech

JonDeTech is a supplier of sensor technology. The company markets a portfolio of IR sensor elements based on proprietary nanotechnology and silicon MEMS. The nanoelements are extremely thin, built-in flexible plastic, and can be manufactured in high volumes at a low cost, which opens up for a variety of applications, such as temperature and heat flow measurements, presence detection, and gas detection. The company is listed on Nasdaq First North Growth Market. Redeye is the company's Certified Adviser. Read more at www.jondetech.se or see how the IR sensor works at www.youtube.com/watch?v=2vEc3dRsDq8.