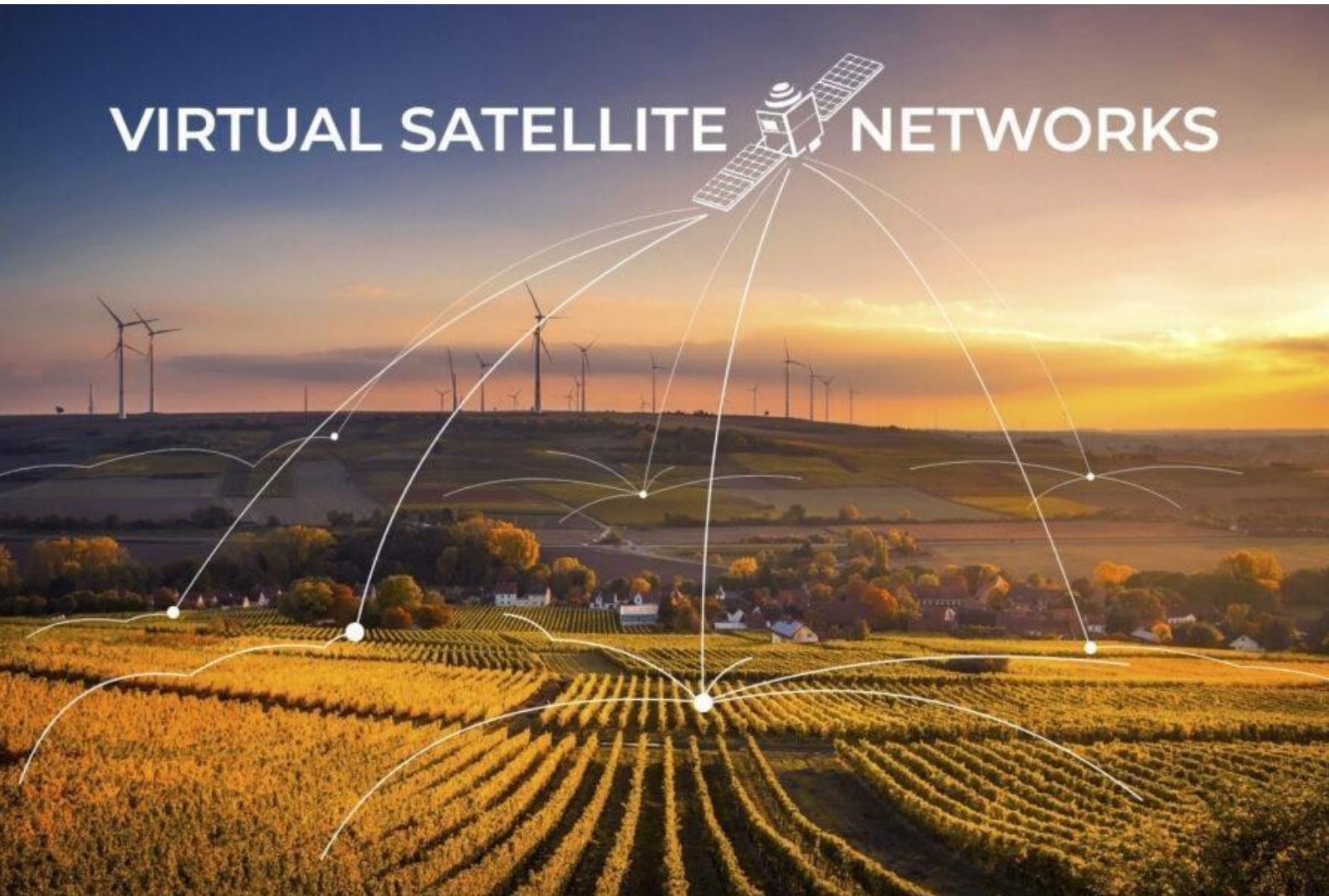
INTERIM REPORT · Q3 2026

Wyld Networks AB (publ)

Interim Report Q3 2026

Third quarter 2026 (1 July – 30 September 2026)



Significant events

Significant events during the period

- **Improved operating profit/loss:**
  The operating result improved to -3.7 (-7.4) MSEK in the third quarter, as operating expenses decreased to 3.8 (8.3) MSEK compared with the corresponding quarter last year. The improvement was primarily attributable to lower personnel costs and lower financial advisory fees.

- **Improved cash flow from operating activities:**
  Cash flow from operating activities amounted to -3.4 MSEK in the third quarter of 2026, compared with -8.8 MSEK in the previous year. Cash and cash equivalents amounted to 5.9 (5.7) MSEK at the end of the period.

Significant events after the period

- **Directed financing of up to SEK 20 million**:
  On 26 October, the Company held an Extraordinary General Meeting which approved a directed financing of up to SEK 20 million from Alumni Capital. On 30 October, Alumni Capital subscribed for and paid the first tranche of SEK 10 million. A second tranche of SEK 10 million is subject to conditions. Upon full exercise of the warrants, the Company may receive an additional SEK 16.5 million.

- **Partial conversion of convertible loan:**
  On 3 November, the Company announced that Alumni Capital has requested conversion of convertibles under the first tranche in an amount of SEK 2 million. The conversion entails the issue of 14,461,838 new shares at a conversion price of approximately SEK 0.14 per share, corresponding to a dilution of approximately 7.21 percent.

Key indicators

SEK thousand unless otherwise stated	2026 Jul-Sep	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep	2025 Full year
Net sales	0	540	59	1 554	0
Operating profit/loss	−3 745	−7 400	−15 144	−18 675	−26 761
Earnings before tax	−3 935	−7 582	−16 574	−19 374	−27 537
Net earnings	−3 935	−7 582	−16 574	−19 374	−27 537
Earnings per share before dilution (SEK)	−0,022	−0,004	−0,050	−0,017	−0,017
Earnings per share after dilution (SEK)	−0,020	−0,004	−0,048	−0,017	−0,017
Equity ratio (%)	44%	54%	44%	54%	9%
Average number of shares	183 021 414	1 866 450 245	329 934 159	1 118 094 447	1 590 756 787

CEO Comment

Dear Shareholders,

During the third quarter, we continued our work to strengthen Wyld Networks' financial position through further cost savings and continued streamlining of the business. The extensive cost-savings programme initiated in the first quarter of the year has been a central part of our work throughout the year. Our focus has been on reducing the company's running costs, adapting the organisation and concentrating our resources on the business areas where we see the greatest commercial potential.

The measures we have taken have entailed significant changes to the organisation and to the way we run the business. These have been necessary steps to create a more cost-efficient and sustainable business over the long term. The work to further streamline operations continues, while we remain careful to retain the technical expertise and development capability that form the foundation of Wyld's future business opportunities.

Update on the pilot order

Work on the previously communicated pilot order from the Ukrainian drone manufacturer continued during the quarter. Wyld's satellite-based drone system, DSS (Drone Satellite System), is in Ukraine, where testing and evaluation are being carried out in the environment in which the system is intended to be used.

However, the testing and evaluation process is taking longer than we previously expected. The prevailing situation in Ukraine poses major challenges and affects the ability to plan and carry out tests according to a predetermined timetable. These are circumstances beyond our control, and ones we must adapt to.

At the same time, it is important to emphasise that testing in a real operational environment is a central part of verifying the system's functionality and usability. We remain in close dialogue with our pilot customer and are working together with the parties involved to move the evaluation forward under the prevailing conditions.

In parallel, discussions continue with other potential customers in the drone segment. We continue to see interesting opportunities for our technology in an area where the need for reliable and independent communication is considerable.

We understand that our shareholders would like greater clarity on timelines and next steps. Given the situation in Ukraine, however, it is not possible to state with certainty when the ongoing evaluation can be completed. We will continue to inform the market when we have relevant and verified information to communicate.

Focus going forward

Our top priority is to continue strengthening the company's financial footing through strict cost control and a clear focus on commercial opportunities. We will operate with a cost- efficient organisation and, to the greatest extent possible, build on the technology and expertise that already exist within the company.

Despite the challenges that characterise our work in Ukraine, my confidence in Wyld Networks' technology and in the business opportunities we are pursuing remains strong. During the year, we have carried out extensive changes to adapt the business to our circumstances and to create a more stable foundation for the future.

Thanks to the convertible issue to Alumni Capital approved by the shareholders in October 2026, Wyld has an excellent financial standing and is able to continue to work on DSS while growing the product offering in parallel.

In closing, I would like to thank our employees, partners and shareholders for your continued commitment and trust.

Yours sincerely,
Kjell Olovsson
CEO, Wyld Networks AB (publ)

The Group's performance over the period

Consolidated income statement

The Group's net sales amounted to 0 KSEK (540) in the third quarter of this year. The Group's other income amounted to 40 KSEK (375) in the third quarter. The income is attributable to unrealised foreign exchange gains on currency hedges.

The Group's costs attributable to merchandise amounted to -36 KSEK (-337), costs attributable to personnel amounted to -1,508 KSEK (-4,233) and other external costs amounted to -1,821 KSEK (-3,625) in the third quarter of 2026. The Group's operating expenses decreased by 54% compared with the same period last year.

Profit/loss for the period amounted to -3,935 KSEK (-7,582) in the third quarter of 2026, corresponding to earnings per share before dilution of -0.022 SEK (-0.004) and after dilution of -0.020 (-0.004).

Consolidated financial position

The Group's fixed assets amounted to 7,341 KSEK (608), mainly consisting of intangible assets. In the second quarter, the Group acquired OKT Technology AB for 7.5 MSEK, which resulted in goodwill of 7 MSEK. The Group's current assets amounted to 6,268 KSEK (8,955), of which 5,897 KSEK (5,700) relates to cash and cash equivalents.

The Group's equity amounted to 5,975 KSEK (5,151) and the Group's interest-bearing liabilities amounted to 4,700 KSEK as of 30 September 2026.

Consolidated cash flow statement

The Group's cash flow from operating activities amounted to -3,420 KSEK (-8,800). The Group's cash flow from financing activities amounted to 4,107 KSEK (11,480) in the third quarter. The Group carried out a directed share issue that provided 5,000 KSEK in cash. In addition, shares amounting to 867 KSEK were issued through the set-off of underwriting compensation. Issue costs amounted to 893 KSEK.

The Group's cash and cash equivalents at the end of the period amounted to 5,897 KSEK. The Group's net cash amounted to 1,197 KSEK as of 30 September 2026. The number of shares amounted to 186,193,225 as of 30 September 2026, and the average number of shares during the period amounted to 183,021,414.

Parent company

The Parent Company holds shares in subsidiaries valued at 33,546 KSEK as of 30 September 2026. The Parent Company's equity amounted to 33,129 KSEK (58,188) as of 30 September 2026. As of 30 September 2026, the Company had 16 693 394 outstanding warrants, which, if fully exercised, would result in the issuance of 16 693 394 new shares and a potential dilution of approximately 8,2 percent.

Funding 12 months

The Group's operations have historically been financed through grants and capital raisings. There is a risk that the Company will continue to report operating losses or at least not be able to generate sufficient profit to finance its operations. The Group may therefore continue to be dependent on financing from external sources.

The Board of Directors has reasonable expectations that the Group will continue its operations for the foreseeable future. At the end of the third quarter of 2026, the Group had 5.9 MSEK in cash and cash equivalents. After the end of the period, the Company has secured additional financing of 10 MSEK through a directed issue of convertibles and warrants to Alumni Capital, which was approved by the Extraordinary General Meeting on 26 October 2026. The first tranche was paid on 30 October 2026, and on 3 November 2026 Alumni Capital requested conversion of 2 MSEK. A second tranche of 10 MSEK may be provided subject to certain conditions being fulfilled.

During the third quarter, the Group implemented significant cost savings to reduce the Company's cash burn. The acquisition of OKT Technology AB, which was carried out through a non-cash issue in the second quarter, is expected to have a positive effect on future sales and liquidity.

Consolidated Income statement

SEK thousands	2026 Jul-Sep	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep	2025 Full year
Operating income					
Net sales	0	540	59	1 554	0
Other operating income	40	375	505	2 434	3 643
Total operating income	**40**	**915**	**564**	**3 988**	**3 643**
Operating expenses					
Raw materials	−36	−337	−98	−1 566	−2 039
Other external expenses	−1 821	−3 625	−7 747	−8 288	−12 446
Personnel costs	−1 508	−4 233	−7 348	−12 405	−14 794
Depreciation of tangible and intangible assets	−416	−107	−503	−372	−442
Other operating expenses	−3	−13	−11	−32	−683
Total operating expenses	**−3 785**	**−8 315**	**−15 708**	**−22 663**	**−30 404**
Operating profit/loss	**−3 745**	**−7 400**	**−15 144**	**−18 675**	**−26 761**
Profit/loss from financial items					
Interest expenses and similar profit and loss items	−190	−182	−1 430	−699	−776
Total financial items	**−190**	**−182**	**−1 430**	**−699**	**−776**
Profit/loss after financial items	**−3 935**	**−7 582**	**−16 574**	**−19 374**	**−27 537**
Profit/loss for the period	**−3 935**	**−7 582**	**−16 574**	**−19 374**	**−27 537**
Earnings per share before dilution (SEK)	−0,022	−0,004	−0,050	−0,017	−0,017
Earnings per share after dilution (SEK)	−0,020	−0,004	−0,048	−0,017	−0,017
Average number of shares	183 021 414	1 866 450 245	329 934 159	1 118 094 447	1 590 756 787
Number of shares at end of period	186 193 225	2 993 330 905	186 193 225	2 993 330 905	2 993 330 905

Consolidated balance sheet

SEK thousands	2026 Sep 30	2025 Sep 30	2025 Dec 31
ASSETS			
Fixed assets			
Intangible fixed assets			
Goodwill	7 040	0	0
Other intangible assets	280	446	394
Total intangible fixed assets	**7 320**	**446**	**394**
Tangible fixed assets			
Inventory, tools and installations	21	162	70
Total tangible fixed assets	**21**	**162**	**70**
Total fixed assets	**7 341**	**608**	**464**
Current assets			
Other receivables	236	1 503	2 774
Deferred expenses and accrued income	135	1 752	270
Cash and cash equivalents	5 897	5 700	1 657
Total current assets	**6 268**	**8 955**	**4 701**
TOTAL ASSETS	**13 609**	**9 563**	**5 165**
EQUITY AND LIABILITIES			
Equity			
Share capital	16 757	14 854	14 854
Other contributed capital	158 952	52 959	145 639
Retained earnings incl. profit/loss for the year	−169 735	−62 662	−163 201
Total equity	**5 975**	**5 151**	**−2 708**
Current liabilities			
Other financial liabilities	4 700	0	3 249
Trade payables	1 823	2 129	2 186
Other liabilities	114	1 126	1 157
Accrued expenses and deferred income	997	1 157	1 281
Total current liabilities	**7 634**	**4 412**	**7 873**
TOTAL EQUITY AND LIABILITIES	**13 609**	**9 563**	**5 165**

Consolidated cash flow statement

SEK thousands	2026 Jul-Sep	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep	2025 Full year
Operating activities					
Operating profit/loss	−3 745	−7 400	−15 144	−18 675	−26 761
Adjustment for items not included in cash flow	1 283	107	1 286	372	2 925
Net interest	−190	−182	−1 430	−699	−776
Cash flow from operating activities before changes in working capital	**−2 652**	**−7 475**	**−15 288**	**−19 002**	**−24 612**
Cash flow from changes in working capital					
Change in operating receivables	1 582	−1 267	4 011	3 116	2 060
Change in operating liabilities	−2 350	−58	−3 177	−3 340	−3 966
Cash flow from operating activities	**−3 420**	**−8 800**	**−14 454**	**−19 226**	**−26 518**
Investment activities					
Acquisition of tangible assets	0	−46	71	−46	−46
Cash flow from investment activities	**0**	**−46**	**71**	**−46**	**−46**
Financing activities					
New share issue	5 000	21 159	21 164	29 582	29 582
Issue costs	−893	−5 429	−3 992	−7 780	−7 780
Change in interest-bearing liabilities	0	−4 250	1 451	0	3 249
Cash flow from financing activities	**4 107**	**11 480**	**18 623**	**21 802**	**25 051**
Cash flow for the period	**688**	**2 634**	**4 241**	**2 530**	**−1 513**
Cash and cash equivalents at start of period	5 210	3 066	1 657	3 170	3 170
Cash and cash equivalents at end of period	**5 897**	**5 700**	**5 897**	**5 700**	**1 657**

Changes in consolidated equity

	2026-01-01 2026-09-30	2025-01-01 2025-09-30	2025-01-01 2025-12-31
Opening balances	**−2 708**	**3 742**	**3 742**
New share issue	29 531	29 581	29 581
Issue costs	−3 992	−7 780	−7 779
Translation difference	−282	−1 020	−715
Profit/loss for the period	−16 574	−19 373	−27 537
Closing balances	**5 975**	**5 151**	**−2 708**

Parent company's income statement

SEK thousands	2026 Jul-Sep	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep	2025 Full year
Operating income etc.					
Net sales	0	107	59	356	373
Other operating income	40	1	505	13	14
Total operating income	**40**	**108**	**564**	**369**	**387**
Operating expenses					
Raw materials	0	−192	0	−301	−301
Other external expenses	−1 184	−1 982	−5 357	−3 554	−5 098
Personnel costs	−355	0	−1 423	0	263
Write-down of shares in subsidiaries	0	0	−2 871	0	−38 014
Other operating expenses	−3	0	−4	−13	−769
Total operating expenses	**−1 542**	**−2 174**	**−9 655**	**−3 868**	**−43 918**
Operating profit/loss	**−1 502**	**−2 066**	**−9 091**	**−3 499**	**−43 533**
Profit/loss from financial items					
Interest expenses and similar profit and loss items	−176	−182	−1 394	−699	−777
Total financial items	**−176**	**−182**	**−1 394**	**−699**	**−777**
Profit/loss after financial items	**−1 678**	**−2 248**	**−10 485**	**−4 198**	**−44 310**
Profit/loss for the period	**−1 678**	**−2 248**	**−10 485**	**−4 198**	**−44 310**
Earnings per share before dilution (SEK)	−0,009	−0,001	−0,032	−0,004	−0,028
Earnings per share after dilution (SEK)	−0,008	−0,001	−0,030	−0,004	−0,028

Parent company's balance sheet

SEK thousands	2026 Sep 30	2025 Sep 30	2025 Dec 31
ASSETS			
Fixed assets			
Shares in subsidiaries	33 546	54 699	22 248
Total fixed assets	**33 546**	**54 699**	**22 248**
Current assets			
Current receivables	76	347	148
Deferred expenses and accrued income	135	52	140
Cash and cash equivalents	5 829	5 257	1 601
Total current assets	**6 040**	**5 656**	**1 889**
TOTAL ASSETS	**39 586**	**60 355**	**24 137**
EQUITY AND LIABILITIES			
Restricted equity			
Share capital	16 757	14 854	14 854
Total restricted equity	**16 757**	**14 854**	**14 854**
Non-restricted equity			
Premium reserve	158 952	145 639	145 639
Retained earnings including profit/loss for the year	−142 580	−102 305	−142 416
Total non-restricted equity	**16 371**	**43 334**	**3 223**
Total equity	**33 129**	**58 188**	**18 077**
Current liabilities			
Other financial liabilities	4 700	0	3 249
Trade payables	1 278	1 564	1 543
Other liabilities	64	0	0
Accrued expenses and deferred income	415	603	1 268
Total current liabilities	**6 457**	**2 167**	**6 060**
TOTAL EQUITY AND LIABILITIES	**39 586**	**60 355**	**24 137**

Parent company's cash flow statement

SEK thousands	2026 Jul-Sep	2025 Jul-Sep	2026 Jan-Sep	2025 Jan-Sep	2025 Full year
Operating activities					
Operating profit/loss	−1 502	−2 066	−9 091	−3 499	−43 532
Adjustment for items not included in cash flow	867	0	3 738	0	38 014
Net interest	−176	−182	−1 394	−699	−777
Cash flow from operating activities before changes in working capital	**−811**	**−2 248**	**−6 747**	**−4 198**	**−4 827**
Cash flow from changes in working capital					
Change in operating receivables	1 544	−307	76	−102	10
Change in operating liabilities	−2 110	390	−1 051	160	804
Cash flow from operating activities	**−1 377**	**−2 165**	**−7 722**	**−4 140**	**−5 849**
Investment activities					
Shareholder contributions paid	−1 362	−4 403	−6 673	−15 039	−20 613
Cash flow from investment activities	**−1 362**	**−4 403**	**−6 673**	**−15 039**	**−20 613**
Financing activities					
New share issue	5 000	21 158	21 164	29 581	21 164
Issue costs	−893	−5 474	−3 992	−7 825	−7 825
Change in interest-bearing liabilities	0	−4 250	1 451	0	3 249
Cash flow from financing activities	**4 107**	**11 434**	**18 623**	**21 756**	**25 005**
Cash flow for the period	**1 368**	**4 866**	**4 228**	**2 577**	**−1 089**
Cash and cash equivalents at start of period	4 461	391	1 601	2 680	2 680
Cash and cash equivalents at the end of the period	**5 829**	**5 257**	**5 829**	**5 257**	**1 601**

Parent company's change in equity

	2026-01-01 2026-09-30	2025-01-01 2025-09-30	2025-01-01 2025-12-31
Opening balances	**18 077**	**40 584**	**40 584**
New share issue	29 531	29 581	29 581
Issue costs	−3 992	−7 779	−7 779
Translation difference	0	0	1
Profit/loss for the period	−10 487	−4 198	−44 310
Closing balances	**33 129**	**58 188**	**18 077**

Notes

Note 1 Accounting Policies

This interim report has been prepared in accordance with the Annual Accounts Act and the accounting principles applied are in accordance with BFNAR 2012:1 and the consolidated financial statements (K3).

The company applies the same accounting principles and calculation methods as were applied in the annual report for 2025.

Note 2 Definition of Key Figures

Operating profit (EBIT) – Profit for the period including depreciation and amortization of property, plant and equipment and intangible assets, before financial items and tax.

EBITDA – Operating profit excluding depreciation and amortization of intangible and property, plant and equipment.

EBITDA% – EBITDA in relation to total operating revenue.

Earnings per share before dilution – Profit for the period divided by the average number of outstanding shares at the end of the period taking into account issues carried out during the period.

Earnings per share after dilution – Profit for the period divided by the average number of outstanding shares at the end of the period taking into account issued warrants and convertibles.

Equity per share before dilution – Equity divided by the number of shares outstanding at the end of the period.

Equity per share after dilution – Equity divided by the number of outstanding shares at the end of the period taking into account issued warrants and convertibles.

Average number of shares outstanding at the end of the period before dilution – Weighted number of shares outstanding during the period.

Average number of outstanding shares at the end of the period after dilution – Weighted number of outstanding shares during the period taking into account issued warrants (warrants to staff, board of directors, consultants) and convertibles.

Order backlog – The order value of orders that have not yet been delivered or invoiced that are in the order register.

Equity ratio % – Equity in relation to total assets.

KSEK – SEK in thousands

MSEK – SEK in millions

About Wyld

Wyld Networks AB is a technology company in satellite-based IoT communication. The company develops and sells connectivity solutions that enable the collection and transmission of sensor data in areas where traditional mobile networks are missing or limited.

Activities & offers

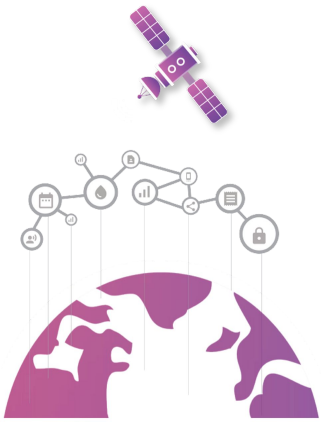
Wyld Networks combines terrestrial and satellite networks to create cost-effective IoT connectivity with a wide geographical range. The offering includes Wyld Connect, modules and terminals for sensor-to-satellite communication, as well as Wyld Fusion, a platform for data management, visualization and integration.

Positioning

The company's solutions are designed for rapid integration into existing IoT environments and are targeted at applications where robust data-collection in remote environments is central, such as agriculture, energy, utilities and environmental monitoring.

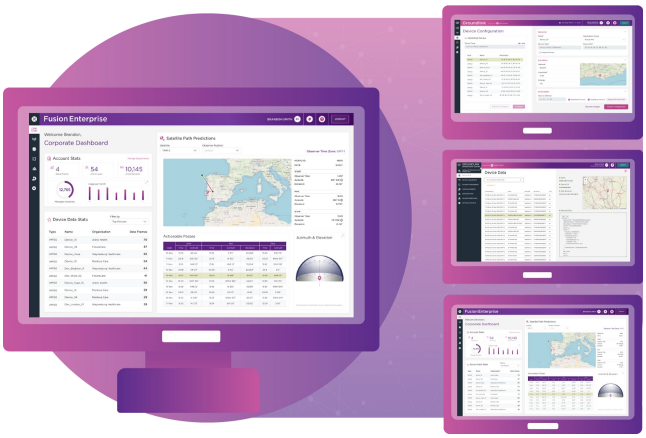
Investment case in brief

Wyld Networks addresses the need for connectivity for sensors and assets in geographies where conventional mobile coverage is not sufficient.



Wyld Connect

Modules and terminals for sensor-to-satellite communication.



Wyld Fusion

Platform for data management, visualisation and integration.

Other information

FINANCIAL CALENDAR

19 February, 2027
Year-end report Q4 2026

21 May, 2027
Interim report Q1 2027

28 May, 2027
Annual report 2026

30 June, 2027
2027 Annual General Meeting

CERTIFIED ADVISER

Mangold Fondkommission AB acts as the company's Certified Adviser.

ca@mangold.se

FOR FURTHER INFORMATION, PLEASE CONTACT

Kjell Olovsson, CEO
kjell.olovsson@wyldnetworks.com

REVIEW AND ASSURANCES

This interim report has not been reviewed by the company's auditor.

The Board of Directors and the CEO assure that the interim report gives a true and fair view of the company's operations, position and results.

FORWARD-LOOKING STATEMENT

This interim report may contain statements about, among other things, Wyld Networks' financial condition and profitability, as well as statements about growth and long-term market potential that may be forward-looking.

Wyld Networks believes that the expectations reflected in these forward-looking statements are based on reasonable assumptions. However, forward-looking statements involve risks and uncertainties, and actual results or consequences may differ materially from those made. Except as required by applicable law, forward-looking statements speak only as of the date on which they are made and Wyld Networks undertakes not to update any of them in light of new information or future events.

Connectivity from space

Satellite-based IoT communication for sensors and assets in remote areas.

Wyld Networks AB (publ)
www.wyldnetworks.com