



HOST PROPERTY

Results, Q1 2020

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Q1 RESULTS, 2020

Host Property's results are according to expectations, with a revenue of 16,1 MSEK and EBITDA of 12,3 MSEK. The results are higher than the same period last year due to the addition of Host Billinge AB during the 4Q 2019.

The hotel market is among the most negatively impacted sectors due to the COVID-19 and the governmental strict restrictions and limitation to the society in general and the hotel markets. International travel activity is basically closed for the time being and the domestic travel activity is very limited. The occupancy at the hotels in Sweden were down 90% during March and April 2020. The effects of the restrictions is expected to continue during the remaining of 2020. The reduction in revenues in the hotel market for 2020 is expected to by far exceed historic downturns historically, including the financial crisis in 2008. Host Property's hotel properties are therefore expected to be impacted materially negatively as the rest of the hotel market during 2020.

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Profit & Loss Statement

(SEK 1 000)

Profit & Loss Host Property AB consolidated*(SEK 1 000)*

	Host	Host
	2020	2019
	Q1	Year
	<i>(1000 SEK)</i>	<i>(1000 SEK)</i>
OPERATING INCOME		
Rent income	16 056	56 720
Other operating income	0	18 524
Profit from property sale	0	
Total operating income	16 056	75 244
OPERATING COSTS		
Depreciations	-2 026	-6 581
Other operating costs	-3 805	-12 540
Total operating costs	-5 831	-19 121
EBIT	10 225	56 123
Ebitda	12 251	62 704
FINANCIAL INCOME AND COSTS		
Other interest income	1 141	1 874
Other financial income	0	0
Net interest costs	-8 333	-20 739
Other financial costs	-1 161	-2 997
Net financial items	-8 353	-21 862
EBT	1 872	34 261
Tax payable	0	-2 029
Taxes	74	-347
NET PROFIT	1 946	31 885

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Balance sheet - Assets
(SEK 1 000)

	2020 Q1	2019 Year
LONG TERM ASSETS		
INTANGIBLE ASSETS		
Deferred taxes	0	0
Licenses/rights/goodwill	0	0
Total intangible assets	0	0
FIXED ASSETS		
Land and buildings	593 388	595 136
Machines, inventory and equipment	8 933	9 211
Projects	77 569	43 725
Total fixed assets	679 890	648 072
FINANCIAL LONG TERM ASSETS		
Investment in subsidiaries	0	0
Investments in shares	0	0
Other long term receivables	12 603	13 774
Total financial long term assets	12 603	13 774
Total Long Term Assets	692 493	661 846
CURRENT ASSETS		
RECEIVABLES		
Accounts receivables	14 087	13 208
Intercompany receivables	70 913	42 573
Other receivables	45 589	45 595
Prepaid costs	16 779	17 557
Total receivables	147 368	118 933
CASH AND BANK DEPOSITS		
Cash, bank deposits etc.	144 155	196 602
Total cash and bank deposits	144 155	196 602
Total Current Assets	291 523	315 535
TOTAL ASSETS	984 016	977 381

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Balance sheet - Equity and Liabilities
(SEK 1 000)

	2020 Q1	2019 Year
EQUITY		
PAID-IN EQUITY		
Share capital	500	500
Total paid-in equity	500	500
EARNED EQUITY		
Profit for period	1 945	31 885
Other equity	385 227	353 343
Total earned equity	387 172	385 228
Total equity	387 672	385 728
DEBT		
PROVISIONS FOR COMMITMENTS		
Deferred taxes	67 060	67 134
Total provisions for commitments	67 060	67 134
OTHER LONG TERM DEBT		
Debt to financial institutions	500 000	500 000
Other long term debt	144	144
Total other long term debt	500 144	500 144
SHORT TERM DEBT		
Debt to financial institutions	0	0
Accounts payables	18 375	8 569
Taxes payable	497	1 005
Intercompany debt	10 268	10 268
Other short term debt	0	4 434
Total short term debt	29 140	24 276
Total debt	596 344	591 554
TOTAL DEBT AND EQUITY	984 016	977 282

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Cashflow

(SEK 1 000)

Kontantstrømoppstilling

**Host Property
Konsern
YTD Q1 2020**

KONTANTSTRØMMER FRA OPERASJONELLE AKTIVITETER

Resultat før skattekostnad	1 871
Periodens betalte skatt	(508)
Ordinære avskrivninger	2 026
Endring i kortsiktige fordringer	(879)
Endring kortsiktig gjeld	9 806
Endringer tidsavgrensninger	(3 750)
Netto kontantstrøm fra operasjonelle aktiviteter	8 566

KONTANTSTRØMMER FRA INVESTERINGSAKTIVITETER

Utbetalinger ved kjøp av varige driftsmidler	(33 844)
Endring i langsiktige fordringer	1 171
Netto kontantstrøm fra investeringsaktiviteter	(32 673)

KONTANTSTRØMMER FRA FINANSIERINGSAKTIVITETER

Netto utbetaling til konsern	(28 340)
Konsernbidrag	-
Netto kontantstrøm fra finansieringsaktiviteter	(28 340)

Netto endring i kontanter og kontantekvivalenter **(52 447)**

Kontanter og kontantekvivalenter 01.01 196 602

Netto endring i kontanter og kont eku. (52 447)

Kontanter og kontantekvivalenter 31.03 144 155



CONTACT

Lydia Pedersen
Group Chief Accountant

Mob: +47 977 234 86
E-mail: lydia.pedersen@host.no