



ÅAC rights issue oversubscribed

2019-06-10 ÅAC Microtec AB

ÅAC Microtec AB's (publ) ("ÅAC" or "the Company") rights issue with preferential rights for the shareholders ("the Rights Issue") has been completed. The interest was high, and the total subscription amounted to 139 percent. Consequently, ÅAC will receive proceeds of SEK 82.5 million before issue costs.

The subscription period for the Rights Issue ended on June 3, 2019, and the summary shows that 25,682,168 shares, corresponding to 93.43 percent, were subscribed for by subscription rights. In addition, the Company received application forms regarding interest in subscription of an additional 12,534,775 shares without subscription rights, corresponding to 45.60 percent. The rights issue is oversubscribed and ÅAC will receive SEK 82.5 million before issue costs. No underwriting agreements will be utilized. Notification of allotment of shares subscribed for without exercising subscription rights will shortly be sent to those who have been allocated shares through a contract note. Nominee registered shareholders receive notification of allocation in accordance with the respective nominee's procedures. Allocation of shares subscribed for without the exercise of subscription rights has been carried out in accordance with the principles set out in the prospectus that was published on 17 May 2019.

"We are very pleased with the great interest in investing in ÅAC and would like to thank the trust from existing shareholders and also welcome new shareholders. The year has started at high pace and proceeds from the rights issue will further accelerate ÅAC's ability and capacity to take a leading position in the emerging New Space market", says Mats Thideman, CFO at ÅAC.

Share capital and number of shares

After the Rights Issue is registered with The Swedish Companies Registration Office the Company's share capital will increase SEK 1 099 517,24 to SEK 3 848 310,40. The number of shares will increase 27 487 931 shares to 96 207 760 shares.

Trade in BTA

Trading in paid subscribed shares (BTA) will take place on Nasdaq First North Premier until the week after the Rights Issue has been registered with the Swedish Companies Registration Office. Registration of the Rights Issue is expected to take place during week 25, 2019.

Advisors

Erik Penser Bank AB is the financial advisor and Setterwalls Advokatbyrå AB is the legal advisor to ÅAC in connection with the Rights Issue.

FOR MORE INFORMATION:

Please visit: www.aacmicrotec.com and www.clyde.space or contact:

CFO Mats Thideman, investor@aacmicrotec.com

Chairman of the Board Rolf Hallencreutz, investor@aacmicrotec.com

The information in this press release is such that ÅAC Microtec AB (publ) is obliged to publish in accordance with EU Regulation No. 596/2014 on Market Abuse (MAR). The information was submitted for publication through the agency of above contact persons for publication on 10 June 2019 at 13:15 CET.

**ABOUT ÅAC MICROTEC AB**

ÅAC Microtec, and its subsidiary Clyde Space, offer a full turnkey mission service from design to on-orbit operations including reliable platforms in the range of 1 to 50 Kg; customizable to suit our customers' requirements. Their end-to-end service package enables our customers to reach their mission goals with a single, trusted point of contact. In addition, they supply a full range of subsystems for cube satellites and small satellites. The company has offices in Sweden, the UK and USA.

Certified Adviser

ÅAC's share is admitted to trading on Nasdaq First North Premier. The company's Certified Adviser is G&W Fondkommission, e-mail ca@gwkapital.se, telephone 08-503 000 50.