

Announcement

SMART VALOR AG, Switzerland

April 1st, 2022

Correction: SMART VALOR Publishes Preliminary Year-End Report for 2021

The initial press release did not include a financial summary or MAR stamp, both of which are included in this amended release.

2021 was the most successful year in the history of the Company, founded in 2017. The preliminary year-end report provides an overview of the highlights of 2021 such as:

- Exceptionally strong user and volume growth on the retail exchange
- Establishment of a B2B service offering
- Becoming the first NASDAQ-listed digital asset exchange in Europe

These achievements were accompanied by building up the organization and achieving significant financial results. Our revenues grew 231% year on year, from CHF 2.7 million in 2020 to CHF 9.1 million in 2021, while operating profit increased by 745% to CHF 2.3 million.

The second half of 2021 (compared to the second half of 2020)

- Revenues increased to CHF 3,712,731 (CHF 2,088,004)
- EBITDA amounted to CHF 177,843 (CHF 624,437)
- Net loss for the period was -1,239,050 (CHF -603,938)
- Earnings per share amounted to CHF -0.10 (CHF -0.05)

Full year 2021 (compared to full year 2020)

- Revenues increased to CHF 9,052,922 (CHF 2,736,000)
- EBITDA amounted to CHF 2,307,520 (CHF 261,509)
- Net loss for the period was CHF -574,330 (CHF -1,443,118)
- Earnings per share amounted to CHF -0.05 (CHF -0.12)

On the retail side, during this year we focused on building out the technical infrastructure, listing additional digital assets and establishing a marketing presence. The number of trading pairs available on the exchange grew from 63 to 176 as of December 2021. With these efforts the number of transactions reached 220,691 representing a 2,607% increase over the year before. The transaction volume increased by 2,150% to CHF 119.6 million and the customer base grew by 207% year on year.

In 2021 SMART VALOR's technical team developed its B2B Crypto-as-a-Service for banks and fintechs, which enables them to offer digital assets to their customers through API integration with SMART VALOR. The company moved beyond the concept to implementation, with the engagement of a Switzerland-based bank.

In the same year SMART VALOR became the first Nasdaq-listed digital asset exchange in Europe and the first company from the Swiss Crypto Valley to go public. The oversubscribed offering brought a total of CHF 13 millions of new funds into the company, based on a CHF 87 million post-money

valuation. This will help to further build SMART VALOR's status as a trusted partner for B2B and retail business.

Blockchain technology and the shift to Web3 and metaverse will allow us to move towards a better, fairer and more equal society. The way there is paved with courage and hard work, to which we jointly contribute. We are confident that together with our investors and stakeholders we can continue to reach new highs and build another great company.

This information is information that SMART VALOR is obliged to make public pursuant to the EU Market Abuse Regulation (596/2014). The information in this press release has been published through the agency of the contact persons set out above, at 21:49 on March 31 2022.

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About SMART VALOR

SMART VALOR is a Swiss company which acts as trusted gateway to digital assets and blockchain technology for investors and institutions. It operates a publicly accessible digital asset exchange, custody and asset management and offers its technology as Crypto-as-a-Service to financial institutions. SMART VALOR was one of the first crypto companies to receive a financial intermediary status in Switzerland in 2018. In 2020, the FMA approved SMART VALOR as an exchange and custodian under the Blockchain Act of Liechtenstein, one of the most advanced regulatory frameworks in Europe today. SMART VALOR became the first digital asset exchange in Europe listed on Nasdaq First North. Its shares are listed as SDRs (Swedish depositary receipts) on Nasdaq Stockholm First North, Growth Market.