



Nasdaq Public Company, SMART VALOR, Launches Groundbreaking Open-Source Project, ELONN.AI

- SMART VALOR announces the launch of a ground-breaking open-source project ELONN.AI and publishes a concept paper.
- ELONN.AI is an AI-powered meta layer which offers individual AI agents, assisting users in not only making better investing decisions, but executing them across their wallets and exchange accounts.
- Its Deep-Dive AI Analytics utilize cutting-edge machine learning, sifting through a plethora of on- and off-chain data, research reports, social media, and news.

{Zug, Switzerland. 5 September 2023}: SMART VALOR, a Switzerland-based technology company and notably, the first and only digital asset exchange listed on Nasdaq in Europe, today announced the launch of a groundbreaking open-source project, [ELONN.AI](#).

'Enhanced Language Oriented Neural Network' (ELONN.AI), is the first glimpse at the future of investing leveraging the power of AI. Revealed today, 5 September 2023, in a concept paper published on the project's website, ELONN.AI is the dawn of a new era in which every investor has access to their very own AI agent that not only helps them make the best investing decisions – but also to execute them.



Led by SMART VALOR and related contributors, including experts from the fields of AI, regulatory and academia, ELONN.AI aims to help people to overcome the complexity of digital assets, paving the way to economic freedom. As an initiator, SMART VALOR has funded the initial development and will lead the project towards the first product release, while establishing it as a decentralized organization. A part of the funding comes from the company's IPO on Nasdaq First North last year for the amount of \$14m.

ELONN.AI is an AI-powered meta-layer which supports investment decisions and takes over the transaction execution. Users have the flexibility to connect a variety of non-custodial wallets, blockchain addresses and exchange accounts. In this regard, ELONN.AI is a reimagined interface between user and the world of digital assets. It integrates two transformative components to revolutionize the user experience and investment decision-making:

- The interactive execution layer: Built on advanced Natural Language Processing (NLP) and Large Language Models (LLM), this offers an intuitive, conversational interface. It understands the subtleties of human language, converting user queries into actionable transaction instructions.
- Deep-Dive AI Analytics: Utilizing state-of-the-art machine learning algorithms, it analyses a wide array of data sources, including on- and off-chain data, research reports, social media, and news. It delivers transaction recommendations, finely tuned to meet individual investor needs.

This way ELONN.AI delivers timely, relevant information and empowers users to execute complex transactions using straightforward, natural language commands. This functionality is facilitated by autonomous AI agents. These agents act as virtual financial advisors, guiding users through investment options, executing transactions on their behalf, and monitoring risks and vulnerabilities to ensure a secure and optimized portfolio at all times.

“AI is currently developing at exponential speed and is expected to overtake human intelligence within a decade. Keeping such a powerful tool in the hands of big tech companies or governments, or essentially any centralised entity, could lead to more control and potential misuse. Building ELONN.AI in an open-source DAO-oriented way, will enable us to train better models, supported by crowd intelligence, enhanced with user data, while preserving privacy and security through the deployment of the concepts such as federated learning and zero knowledge proofs. Ultimately, it is the way to keep our commitment to the ethos of Web3: privacy, censorship-resistance and decentralized ownership.” - said Board Chairman and Co-Founder, Olga Feldmeier - an acknowledged figure in the crypto industry for the past nine years.

SMART VALOR is the first company to have received custodian, exchange and asset manager licences and authorizations in Switzerland and Liechtenstein. It opened the first exchange in the region four years ago and today delivers a broad range of services from API platforms to digital asset trading solutions for banks. Currently it is pursuing an EU DLT Pilot licence which will enable it to add trading of tokenized securities to its asset range, offering them in all of the 30 European countries.

The company has started hiring AI talent in the spring 2023 and has built an initial team of engineers. In the coming weeks and months there will be separate calls for contributors for a wide range of activities starting from a whitepaper review, to data labelling and model training.

About SMART VALOR

SMART VALOR is a Switzerland-based technology fintech company founded in 2017. It has the distinction of launching the first fully authorized digital asset exchange out of Switzerland and Liechtenstein back in 2019, being and becoming the first European digital asset exchange to be listed on Nasdaq First North. Through its subsidiary in Germany, SMART VALOR Services GmbH, the company specializes in providing IT development services at the intersection of WEB 3 and AI. It serves business customers with a variety of technical solutions. These include API platforms for exchange transactions such as e.g. Bitcoin purchases on the ticket machine network of Swiss national railways and white-label trading platforms for banks and fintechs.

With a proven track record of delivering robust financial solutions, never experiencing any type of security breach during the seven years since its inception, the company has established itself as a trusted gateway to Web3 technology.

About ELONN.AI

ELONN.AI stands for ENHANCED_LANGUAGE_ORIENTED_NEURAL_NETWORK and is the first glimpse at the future of investing leveraging the power of generative AI. It combines a comprehensive execution layer with a deep-dive AI Analytics which are built leveraging advanced Natural Language Processing (NLP) and Large Language Models (LLM) sifting through a plethora of on- and off-chain data, research reports, social media, and news and enabling investors to make a better investment decisions.

For additional information, please contact Olga Feldmeier, Chairman of the board and Co-founder Email olga.feldmeier@smartvalor.com