

Press release
 Stockholm, 14 March 2017

Production report for February 2017

Petrosibir's total oil production in February 2017 amounted to 39,750 barrels, equivalent to 1,420 barrels per day.

The table below summarizes the production broken down by region.

	Feb 2017	Feb 2016	2016	2015	2014	2013
Bashkiria	12 030	11 770	152 850	158 470	196 236	122 305
Komi *	27 720	27 450	354 180	15 190	0	0
Total barrels	39 750	39 220	507 030	173 660	196 236	122 305
<i>Discontinued operations</i>						
Ukraine *	0	0	0	112 430	125 141	126 565
Total barrels	39 750	39 220	507 030	286 090	321 377	248 870
Bashkiria	430	406	418	434	538	335
Komi *	990	947	968	42	0	0
Total barrels per day	1 420	1 352	1 385	476	538	335
<i>Discontinued operations</i>						
Ukraine *	0	0	0	308	343	347
Total barrels per day	1 420	1 352	1 385	784	880	682

* The production numbers above for Komi and Ukraine for 2015 have been recalculated compared to what has been disclosed earlier. In the table above the production for 2015 has been divided by 365 days whereas it previously was divided by the actual number of days that the operations were owned by Petrosibir.

Petrosibir owns 100% of the Russian company Ingeo Holding, which holds a production license in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licenses in Komi. Bashkiria and Komi are federal subjects of the Russian Federation.

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About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licenses in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.