



We invest in the backbone of modern society

PRESS RELEASE

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Segulah divests Sandbäckens in another successful exit for Fund V

Segulah Fund V, together with minority shareholders, have entered into an agreement to fully divest Sandbäckens Invest Group Holding AB to KLAR Partners.

Sandbäckens is a leading Swedish provider of heating & sanitation installations as well as sprinkler solutions and fire protection systems. Founded in Linköping 1993, the Company now has c.800 employees in over 30 operating subsidiaries located across Sweden.

Segulah acquired a majority stake in Sandbäckens in May 2016 and has since developed the company together with founders and employees. During Segulah's ownership, Sandbäckens' revenues have more than doubled, while EBITDA has increased threefold. Growth has been driven by greenfield expansions and strong organic growth in existing locations, in combination with the successful execution of eight add-on acquisitions – resulting in an expanded geographical footprint and establishing Sandbäckens as the market leader of sprinkler solutions in Sweden.

The transaction is expected to close in Q1 2021.

“Sandbäckens has shown strong growth over these years, both in terms of revenue and profitability. We are very thankful for the support we have received from Segulah, and now look forward to continuing this journey together with our new owners”, says Mats Åström, CEO, Sandbäckens.

“Sandbäckens has been a very successful investment for Segulah Fund V, and together with the Management team and Board, we have exceeded our ambitious targets for the company. Segulah has over the years made several successful investments in the technical installation space and the segment is at the core of our strategy to invest in the backbone of modern society”, says Marcus Planting-Bergloo, Managing Partner, Segulah Advisor AB.

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Segulah, whose mission statement reads “We invest in the backbone of modern society”, is a private equity firm focused on mid-market buyouts in the Nordic region. To ensure long term structural growth we invest, with sustainability in focus, along three major themes: “Modernization & Automation of Industry”, “Digital Business Efficiency” and “Smart Urbanization & Infrastructure Renewal”. Our business model builds on active ownership where we add capital, industrial competence and strategic focus. Segulah Advisor AB is the exclusive investment advisor to the funds Segulah IV and Segulah V.