

PRESS RELEASE

Stockholm, 31 March 2026

SELATEK strengthens its presence in Småland through the acquisition of Växjö Eltjänst

SELATEK continues its growth journey by acquiring Växjö Eltjänst, a well-established electrical installation company with a strong presence in Växjö and the surrounding region. The acquisition supports SELATEK's continued expansion and strengthens the group's local presence in Småland. The company already has established collaborations with companies within the SELATEK group, providing a clear foundation for a deeper and long-term partnership.

Växjö Eltjänst, with revenue of approximately SEK 30m, is a full-service provider of electrical installation to both corporate and private customers. The company has 13 dedicated employees with strong technical expertise and a clear focus on quality, forming the foundation for long-term and stable customer relationships. Through the acquisition, the business becomes part of SELATEK's growing group of entrepreneur-led installation companies. The current operational co-owners will remain in their operational roles and become shareholders within the Group.

“Växjö Eltjänst is a well-managed company with a strong reputation and a strong local market presence. It is an excellent fit with SELATEK, both culturally and in terms of expertise. The existing collaboration with companies in the group provides a strong platform to further develop the business and capture the significant growth opportunities we see in the region going forward.” says Magnus Löfgren, CEO of SELATEK.

“For us, it was important to find a long-term owner who values local entrepreneurship and our employees. SELATEK's model, where companies retain their identity and independence, combined with a strong focus on developing collaborations within the group, creates excellent conditions for continued growth and high customer value,” says Mathias Sandström, CEO of Växjö Eltjänst.

For further information, please visit www.selatek.se, www.amplio.se or contact:

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