

Press release  
Stockholm, 13 November 2017

## Production report for October 2017

**Petrosibir's total oil production in October 2017 amounted to 43,912 barrels, equivalent to 1,417 barrels per day.**

The table below summarizes the production broken down by region and month in 2017.

|                              | 2017          |               |               |               |               |               |               |               |               |               |
|------------------------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|---------------|
|                              | Jan           | Feb           | Mar           | Apr           | May           | Jun           | Jul           | Aug           | Sep           | Oct           |
| <b>Total production</b>      |               |               |               |               |               |               |               |               |               |               |
| Bashkiria                    | 13 280        | 12 030        | 13 290        | 12 660        | 13 045        | 12 605        | 13 250        | 13 190        | 13 103        | 13 757        |
| Komi                         | 32 820        | 27 720        | 29 150        | 29 390        | 27 910        | 26 415        | 28 045        | 26 430        | 27 771        | 30 155        |
| <b>Total barrels</b>         | <b>46 100</b> | <b>39 750</b> | <b>42 440</b> | <b>42 050</b> | <b>40 955</b> | <b>39 020</b> | <b>41 295</b> | <b>39 620</b> | <b>40 874</b> | <b>43 912</b> |
| <b>Per day</b>               |               |               |               |               |               |               |               |               |               |               |
| Bashkiria                    | 428           | 430           | 429           | 422           | 421           | 420           | 427           | 425           | 437           | 444           |
| Komi                         | 1 059         | 990           | 940           | 980           | 900           | 881           | 905           | 853           | 926           | 973           |
| <b>Total barrels per day</b> | <b>1 487</b>  | <b>1 420</b>  | <b>1 369</b>  | <b>1 402</b>  | <b>1 321</b>  | <b>1 301</b>  | <b>1 332</b>  | <b>1 278</b>  | <b>1 362</b>  | <b>1 417</b>  |

Petrosibir owns 100% of the Russian company Ingeo Holding, which holds a production license in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licenses in Komi.

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### About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licenses in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

*This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.*