

Teqnilon acquires Merridale Ltd

Teqnilon AB has signed an agreement to acquire all outstanding shares in Merridale Ltd.

Merridale Ltd. is one of the UK's leading commercial fuelling manufacturers, capable of supplying, installing and servicing a complete range of fuelling equipment from a single pump to a total turnkey package. The Merridale range includes fuel pumps, fuel management systems, tank gauges and ancillaries that are suitable for any size fleet, from small operations to large fleets with multiple depots. The company was first established in 1994 and now has systems installed at over 5,000 sites throughout the UK, Ireland, Channel Islands and Netherlands where up to 400,000 vehicles fuel every day on a Merridale system.

The previous owners, Paul and John will continue to run the company in Wolverhampton.

Merridale's average revenue for the last 3 years have been around £2.5M with robust margins.

"John and I founded Merridale nearly thirty years ago, and as we now begin to approach retirement age, it has become imperative for us to make provision for the long-term future of the business, our employees, and our customers. We are delighted that in Teqnilon we have found a company who will respect our legacy, and protect the integrity and reputation of the business, and the Merridale brand in the years to come. We shall continue to work in the business to effect a smooth transition in ownership, and support the business as it moves forward." says Paul at Merridale.

"We are delighted to welcome the Merridale team to the Teqnilon family! Precise fuel management is essential for a successful and sustainable business, and Paul, John, and their colleagues have the perfect system to make it happen." says Johan Steene, CEO of Teqnilon.

The acquisition is effective immediately and is not expected to have any significant effect on Teqnilon's 2025 fiscal year financials.

Read more <https://merridale.co.uk/> and at www.teqnilon.se.

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About Teqnilon

Teqnilon AB is an industrial group that acquires stable niche companies with good cash flows to develop and own with an eternal horizon. The subsidiaries are managed decentralized with support from the parent company. We operate in the majority of industries with leading products, which

gives us good resistance to economic fluctuations as well as solid industrial know-how. For us, it is central to focus on profitability and long-term sustainable business relationships. Teqnon's shares TEQ are traded on the Nasdaq First North Growth Market.

Redeye AB is Certified Adviser.