

PRESS RELEASE

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Cibus Nordic Real Estate AB (publ) makes several new acquisitions

Cibus Nordic Real Estate AB (publ) (“Cibus” or the “Company”) has this week through three separate transactions added three daily goods properties to its portfolio. The company has furthermore signed the acquisition of one property, which is estimated to close in January 2020 upon completion. One of the deals closed this week was already signed and announced on 4 March 2019.

As previously announced, the property that was signed in March is located in Siilinjärvi, a suburb of Kuopio. It has a lettable area of 4,500 sqm and is let to Halpa-Halli.

The two new properties signed and closed this week have a total area of some 8,000 sqm, are located in Liminka and Jämsä and are let to Halpa-Halli and Tokmanni respectively.

The final acquisition signed this week is regarding a Tokmanni asset of some 3,000 sqm located in Virrat. The property is still under construction and the transaction is estimated to close in January 2020.

The total price for the three previously unannounced assets, located in Liminka, Jämsä and Virrat, amount to some € 15 million. These acquisitions are financed with the new debt facility announced on 24 June 2019.

“With these acquisitions, we have already announced new acquisitions for some € 45 million this year and are a long way on delivering on the promise to keep a steady acquisitions pace of € 50 million per year.” says Sverker Källgården, CEO of Cibus.

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Cibus is a real estate company listed on Nasdaq First North in Stockholm. The company's business idea is to acquire, develop and manage high quality properties in the Nordics with daily goods store chains as anchor tenants. The company currently owns 139 properties in Finland. The main tenants are Kesko, Tokmanni and S-Group. FNCA Sweden AB, +46(0)8-528 00 399 info@fnca.se, is appointed Certified Adviser.