

Wyld Networks launch satellite IoT network service

Wyld Networks today launches its pioneering satellite IoT network service providing 100% global connectivity for the Internet of Things.

8th December 2022

Only 15% of the world's surface has access to the internet. According to McKinsey, it is this lack of global connectivity that is holding back the growth of the internet of things from adding US\$ 2-3 trillion to the global GDP over the next ten years.¹ Wyld Connect solves this problem by allowing business and governments to connect their IoT devices anywhere in the world using Low Earth Orbit (LEO) satellites.

"We are delighted to announce the launch of Wyld's satellite IoT network. This has been the culmination of over three years of continuous development activity. We look forward to delivering connectivity to meet the fast-growing demand in the 85% of the Earth's surface with little or no current service," said Alastair Williamson CEO, Wyld Networks.

With significant applications and positive upsides for agriculture, the environment, supply chain, and the energy and utilities sectors, satellite connected IoT is on a significant upward trajectory. Low earth orbiting satellite constellations have been launched by our satellite partners with further satellite launches throughout 2023, enabling Wyld to satisfy more use cases with our customers. Data from anywhere is becoming a reality from condition monitoring on remote pipelines to forestry management, soil monitoring for agriculture and container tracking across the oceans.

Wyld have established agreements with over 40 launch partners along with a SEK 34 million backlog of purchase orders for its Wyld Connect IoT module and data service. We anticipate many additional partnerships and customers in 2023, as we continue to solve the complex problem of connecting data at low power to LEO satellites and delivering that data to the customers that need it.

Improving sustainability and operational efficiency is essential for almost all companies in the business sectors Wyld is targeting. Wyld strongly believe that the launch of our satellite IoT network service will enable our customers to more easily meet these crucial goals.

Furthermore, developments in big data analytics are driving the need for more data from sensors on the ground. Big data platforms are hungry for the type of information Wyld's satellite IoT can deliver.

With the launch of the satellite IoT network service Wyld can address in part the satellite IoT market demand, which according to a forecast by Rethink IoT (RIoT), will be worth US\$5.9bn by 2025.²

[Listen to more on the launch from Alastair Williamson, Wyld Networks CEO, at FINWIRE.TV](#)

¹ [Agriculture's technology future: How connectivity can yield new growth | McKinsey](#)

² [Nanosats and new use cases will propel satellite IoT to \\$5.9bn by 2025 - Rethink \(rethinkresearch.biz\)](#)

For further information, please contact

Alastair Williamson, CEO Wyld Networks
Tel: +44 7 824 997 689
Email: alastair.williamson@wyldnetworks.com

About Wyld Networks AB

Wyld Networks develop and sells innovative wireless technology solutions that enables affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se).

Read more on www.wyldnetworks.com