

ACENTA GROUP

**Interim report
October 2024 – March 2025**

Acenta Group AB | 556884–9920

A period of growth, new agreements and international expansion

Strengthened position in Europe

Acenta has signed a five-year exclusive supplier agreement with Interpadel Holding in Norway – an important strategic step that further strengthens the company's position as the leading player in padel infrastructure in Europe. Through this collaboration, Acenta takes an even more prominent role in the development of the Nordic market and reinforces its presence in a growing European padel industry.

Expansion into new markets

Expanded into new markets and strengthened presence in Europe through both sales and new partnership agreements.

Financial flexibility for continued growth

Strengthened working capital to meet increased demand and ensure capacity to deliver on a growing project portfolio.

Strategic agreements after the quarter

Following the end of the quarter, two important agreements were signed: an exclusive partnership agreement with the Irish company Padel Sports 100 Limited, with an order value of at least EUR 3.6 million – a breakthrough in a strategically important market – and an exclusive sales agency agreement with the premium brand Cuera. Both agreements are key milestones in the company's international expansion journey.

2025-01-01 – 2025-03-31 – The Group*

- Net sales amounted to 7 004 KSEK.
- Profit after financial items amounted to -17 732 KSEK.**
- EBITDA amounted to -932 KSEK.
- Earnings per share amounted to SEK -0,35 before dilution and SEK -0,35 after dilution.
- The average number of shares before dilution amounted to 2 184 429 854.

Group key figures	2025-01-01 – 2025-03-31 3 months
Net sales (KSEK)	7 004
EBITDA (KSEK)	-932
Operating profit (KSEK)	-942
Result after financial items (KSEK)**	-17 732
Earnings per share, before dilution (SEK)	-0,35
Earnings per share, after dilution (SEK)	-0,35
Total equity (KSEK)	-11 323
Total assets (KSEK)	11 304
Cash and cash equivalents (KSEK)	110
Equity ratio (%)	Neg.
Cash flow from operating activities (KSEK)	-1 220
Number of shares before dilution	4 017 041
Number of shares after dilution	4 017 041
Average number of shares before dilution	2 184 429 854
Average number of shares after dilution	2 184 429 854

"Acenta Group", "the Company" or "Acenta" refers, unless otherwise stated, to Acenta Group AB (corporate registration number 556884-9920) and, where applicable, the group in which Acenta Group AB is the parent company.

*Acenta was listed in January 2025 through a reverse acquisition, at which time the current group was formed. Consequently, no financial information is available prior to 1 January 2025, and there are no relevant comparative periods to report for the Group. During 2024 and 2025, the Parent Company applies an extended financial year covering the period from 1 October 2024 to 31 December 2025.

**Note that the result for the period has been negatively affected, partly as a one-off effect of SEK -16.6 million from the reverse acquisition, and partly by additional one-off costs related to the execution of the reverse acquisition and listing.

Strong progress laying the foundation for continued international growth

We have made strong progress in recent months, taking several key steps to further solidify Acenta Group's position as a leading international player in the padel market. The period has been characterised by high activity levels and strong demand for our full-service solutions – in both established and emerging markets.

Strengthened presence through strategic partnerships

Acenta Group has reinforced its position on multiple fronts. Our five-year exclusive supplier agreement with Interpadel Holding is a key recognition of our ability to deliver at the highest level in large-scale infrastructure projects. This partnership strengthens our footprint in Norway, a region with significant growth potential. We have also entered new markets, confirming that our offering is attractive even where padel is still in its early stages of development.

Expanded agent network in growth markets

We have continued to expand and strengthen our network of agents, including by partnering with several dedicated agents across Europe – markets where interest in the sport is growing rapidly. This aligns fully with our strategy to establish strong, locally rooted partnerships that ensure long-term presence and relevance.

Strategic focus on the UK

One of our key strategic priorities going forward is the United Kingdom, where Acenta has established operations through Acenta UK. With a growing padel community and strong commercial interest, the UK is already one of the fastest-growing padel markets in Europe – and is expected to be one of our most important growth regions in the years ahead. We see major potential to scale both our infrastructure offering and product sales and are now accelerating our efforts to realize this opportunity.

Milestone agreements signed after the period

After the end of the period, we signed two significant agreements that further strengthen the positive momentum we are experiencing. Our exclusive partnership agreement with the Irish company Padel Sports 100 Limited, with a minimum order value of approximately EUR 3.6 million, represents a major breakthrough that places us in a new strategic position in a priority market. The agreement is clearly a key milestone for Acenta Group and also marks the launch of our new leasing and financing concept, which we are in the process of implementing and which opens up a significant new vertical in our business. The concept has already attracted strong market interest, and we see great potential to further develop and structure similar customer solutions as a core part of our growth strategy. In parallel, our exclusive sales agency agreement with the premium brand Cuera, signed in May, further strengthens our commercial offering and opens the door to new opportunities across both product sales and infrastructure.

Financial performance, January–March 2025

During the period January–March 2025, the Group's net sales amounted to 7 MSEK, corresponding to 20 percent of the communicated full-year target of 35 MSEK. Profit after financial items amounted to approximately SEK -17.7 million. However, I want to be very clear that the result for the period was negatively impacted, partly as a one-off effect of SEK -16.6 million from the reverse acquisition, and partly by additional non-recurring costs related to the execution of the reverse acquisition and listing. When we look beyond these items, we can

conclude that we have in fact delivered a positive result of approximately SEK 0.2 million through our subsidiaries, and that the development during the period thus reflects our increased business activity, with a particular focus on infrastructure projects and product sales. The operating margin was also affected by planned investments in expansion, agent networks, and brand-building activities. Our assessment is that the strengthened order backlog and the recently signed agreements will contribute positively to earnings development in the coming quarters.

Well-positioned for continued expansion

Looking ahead, we do so with renewed confidence and strong momentum. Padel continues to grow globally, and our business model – combining in-house product sales, turnkey infrastructure solutions and locally adapted partnerships – provides unique competitive advantages. We have a robust pipeline of projects and commercial opportunities for the remainder of the year, and our team is fully prepared to deliver at a high pace.

We are in an expansive phase – scaling our operations while also building long-term relationships and establishing Acenta as a recognised player in the global padel ecosystem. I look forward to continuing this journey together with our partners, customers and colleagues – where we are not only building courts, but also enabling the sport's growth and accessibility worldwide.

Håkan Tollefsen
CEO, Acenta Group AB

Significant events October 2024 – March 2025

- On October 1, 2024, an Extraordinary General Meeting of Bonzun AB (so-called First Control Meeting) was held. The AGM resolved, among other things, that Bonzun AB's operations should continue.
- On October 30, it was announced that Bonzun AB had entered into an agreement regarding the acquisition of all shares in Acenta AS.
- On January 10, Bonzun AB received conditional approval for continued trading on Nasdaq First North Growth Market and published a company description prepared in connection with the name and business change of the Company as a result of the planned reverse acquisition of Acenta AS.
- On January 24, the name was changed from Bonzun AB to Acenta Group AB.
- On January 27, approval was received for continued trading on Nasdaq First North Growth Market.
- On February 4, it was resolved on a directed set-off issue of shares of approximately SEK 1.3 million. The set-off issue was part of the work that was carried out prior to and enabled the reverse acquisition.
- On February 5, Acenta Group signed a five-year exclusive supplier agreement with InterPadel Holding AS for the Norwegian market. The agreement is estimated to generate revenues of at least NOK 30 million accumulated during the contract period.
- On February 10, Acenta Group convened the Annual General Meeting on March 13, 2025.
- On February 13, with the support of the Extraordinary General Meeting, it was resolved on an equalization issue. The equalisation issue was carried out as part of a previously communicated process to carry out a reverse share split of 1:1,250.
- On February 17, it was announced that Acenta Group had entered into an agreement for the delivery of nine panoramic courts to Belgrade in Serbia, with a total value of approximately SEK 1.7 million.
- On February 20, the Company's Annual Report for 2023-10-01 - 2024-09-30 was published.
- On February 20, it was announced that Acenta Group had contracted Padel Palace SRL as its sales agent for the Romanian, Moldovan and Bulgarian markets.
- On February 24, Acenta Group entered into an agreement for the sale and installation of panoramic courts to England, with a total value of approximately SEK 2.8 million.
- On 3 March, the timetable for the reverse share split was announced.
- On March 13, the report from the Annual General Meeting was published.
- On March 17, it was announced that Magnus Waller, board member of Acenta Group, through his company Magella Holding AB, had acquired 61,600 shares in the Company with a total value of approximately SEK 585,000.

Significant events after the end of the period

- On April 8, Acenta Group announced that the Company experienced higher demand than expected during the first quarter of 2025. To meet the increased demand and to enable the build-up of inventories, Acenta Group therefore entered into a loan agreement of SEK 5 million. The loan runs over 9 months and has market terms.
- On April 10, it was announced that Board member Magnus Waller, through his company Magella Holding AB, had acquired an additional 25,016 shares with a total value of approximately SEK 236,000.
- On April 22, a letter of intent was signed with the Irish company Padel Sports 100 Limited regarding the sale and installation of at least 50 padel courts. The parties expected to conclude a final agreement within approximately two months.
- On May 12, as a result of the previous letter of intent, an exclusive partnership agreement was signed with Padel Sports 100 Limited regarding the sale and installation of at least 50 padel courts. The padel courts are provided to Padel 100 through a leasing arrangement with a term of five years, with additional ongoing revenue related to bookings for a total of seven years. The order value, excluding additional revenue for bookings, is estimated to be at least approximately EUR 3.6 million spread over five years for the construction of 50 courts.
- On May 12, an exclusive sales agent agreement was signed with Cuera ApS. The agreement covers the Swedish and Norwegian markets. The agreement runs over three years, during which Cuera ApS annually provides dedicated market support of SEK 260,000 to Acenta Group.

Acenta Group – Building the Future of Padel



About Acenta Group AB – www.acenta.group

Acenta Group is an international platform for padel – spanning courts, products, tournaments, e-commerce, and community engagement. The company drives the growth of the sport by building an ecosystem where players, brands, clubs, and partners collaborate. With a holistic approach, Acenta supports the development of padel and helps make the sport more accessible, engaging, and professional for everyone.

The business includes the purchase, sale, installation, and customisation of padel courts, combined with ongoing service agreements that ensure stable recurring revenues. Through its own brand *Peliga* (www.peliga.com) and the e-commerce platform *Sport of Padel* (www.sportofpadel.com), Acenta distributes products to consumers, businesses, clubs, and resellers – with a focus on functionality, design, and reliability.

Acenta Group also organises the international tournament series *Acenta Padel Tour* (www.acentapadel.com), which, together with *Team Acenta*, serves as a dynamic platform for visibility, engagement, and the launch of products in padel's most relevant arenas.

Construction and recurring service agreements

The core of Acenta Group's business lies in the construction and customisation of padel courts, complemented by ongoing service agreements that contribute to a stable, recurring revenue base.

Acenta offers turnkey solutions for both new builds and refurbishment of padel courts – covering everything from design and planning to construction, installation, calibration, dismantling and relocation.

The company works with both commercial and private clients and delivers courts that meet high quality standards, whether for professional play or recreational use. Each project is tailored in detail, with a focus on elements such as steel structure, surface materials, lighting, colour scheme, glass, court type, and branding.

Court construction represents a key part of the business and generates larger one-time revenues, often followed by long-term service and support agreements. This builds a solid revenue foundation and strengthens cross-selling potential within Acenta's other business segments.

Sport of Padel

Sport of Padel is Acenta Group's dedicated e-commerce platform, operated via the website sportofpadel.com, offering a wide selection of padel products from leading brands.

Through Sport of Padel, Acenta serves both individual consumers and business clients such as clubs and companies. The product range includes rackets, shoes, apparel, and accessories from some of the most recognised names in the padel world.

The platform functions as a key sales channel, strengthening the Group's brand presence and supporting international growth.

Peliga

Peliga is Acenta Group's dedicated brand for padel balls, with a focus on premium quality and consistent performance.

The brand produces and distributes padel balls both to individual customers via *Sport of Padel* and to clubs and corporate clients through dedicated distribution agreements.

Peliga is built on a commitment to combining durability, playing feel, and accessibility – for both recreational and competitive players.

Acenta Padel Tour

Acenta Padel Tour is Acenta Group's international tournament series and a strategic platform for both players and commercial partners. The tour offers high-quality competitions for both amateur and professional players, while providing brands with a unique opportunity to engage with a passionate and fast-growing padel audience.

Since its launch in 2023, *Acenta Padel Tour* has expanded rapidly, establishing a presence in several European countries including Sweden, Norway, and Poland. With group-stage formats across all levels, each participant is guaranteed a minimum of three matches. All players receive generous goodie bags and have the chance to win attractive prizes from the tour's sponsors and partners.

For companies, *Acenta Padel Tour* serves as a powerful and targeted marketing channel. Acenta's sponsors and partners benefit from strong brand exposure in a high-quality and relevant environment – onsite at tournaments, via the company's digital platforms, and through a well-established ambassador network. The tour creates valuable opportunities to promote products and services to a highly engaged and affluent target group.

Acenta Group also leverages *Acenta Padel Tour* as a strategic extension of its broader business ecosystem, including the *Sport of Padel* e-commerce platform and the *Peliga* ball brand. By combining tournament operations, product sales, and digital engagement, Acenta Group reinforces its position as a leading player in the global padel industry.

Diversified model for international growth

Acenta Group operates under a flexible and diversified business model tailored to the dynamics of an international market. By engaging on multiple levels and offering market-specific solutions, the company creates strong conditions for sustainable growth.

Today, Acenta Group delivers products and services through three primary channels: its in-house brand *Peliga*, the e-commerce platform *Sport of Padel*, and the full-service concept

Acenta. This structure allows the company to combine proprietary product development with external sales and distribution.

Acenta collaborates with a broad and adaptable agent network. Some agents focus on dedicated areas such as *Peliga* or *Sport of Padel*, while others represent Acenta's full offering. This diversified network enables efficient and targeted outreach across customer segments – from individuals and clubs to resellers and corporate partners.

By combining the strength of proprietary product sales with the flexibility of selected distribution partnerships, Acenta Group achieves healthy margins, greater expansion potential, and a solid position for continued international growth.

Growth strategy

Acenta Group has a strong market position in Scandinavia and sees great expansion opportunities in Europe. The company is pursuing a growth strategy with a focus on geographical expansion, broadening the product offering in padel and strategic acquisitions.

Geographical expansion

Acenta Group has established a solid presence in Scandinavia and is now focusing on expanding into key markets such as the UK, the Netherlands, Belgium, Ireland, Germany and Poland. These markets offer great growth potential for the sport of padel.

Strategic acquisitions

In 2025, Acenta Group plans to carry out 1–3 strategic acquisitions to strengthen its market position and create synergies, especially in padel court construction and related areas.

Broadened product range

Acenta Group is investing in broadening its product offering through the e-commerce platform *Sport of Padel*, which offers rackets, clothing, accessories and balls for padel players of all levels. *Peliga* will continue to include balls, while *Sport of Padel* will be the primary platform for other padel products.

Financial targets

Acenta Group's goal is to reach SEK 35 million in sales by 2025 by strengthening and developing the e-commerce platform *Sport of Padel*, while increasing the distribution of *Peliga* globally through its own channels, third-party agreements and negotiators. A special focus is placed on increasing brand awareness for *Peliga*.

The focus going forward is on continued international expansion, with a particular focus on growth markets such as the UK, Ireland, the Netherlands, Germany and Poland.

The company strives to broaden its product offering, strengthen e-commerce and establish more strategic partnerships. By combining track construction, equipment sales, service agreements and competition activities, Acenta is building a scalable and integrated business model with good conditions for long-term growth and profitability.

Growing market

The padel market is experiencing rapid growth, with increasing demand for courts, equipment, and events. Acenta operates across multiple parts of the value chain and is well-positioned to

benefit from the sport's continued global expansion – particularly in growth markets where padel is still in an early development phase.

Padel has emerged in recent years as one of the world's fastest growing sports, with an exponential rise in both the number of players and courts.

According to *Padel State*, more than 30 million people now play padel across over 130 countries. It is estimated that there are more than 70,000 padel courts globally, with a significant concentration in Europe.

The sport's growth is fuelled by its strong presence in Spain, Argentina, Italy, and France – as well as its increasing reach into new markets such as North America and Asia. Expectations for continued growth remain high, with global estimates suggesting an annual growth rate of approximately 8–10% through 2032.

Business Model

Acenta Group's business model is built on a diversified strategy that combines revenue from several business areas. The Company operates in both B2B and B2C segments, focusing on the sale of premium equipment, construction, customization and maintenance of padel courts, as well as organizing international padel tournaments.

In the construction and customization of padel courts, Acenta Group delivers complete solutions for new builds, renovations and relocations. This business area generates significant one-off revenues from design, construction and installation, which are complemented by ongoing service and maintenance agreements that secure long-term income and customer loyalty. By offering service packages after completed installations, Acenta establishes a solid foundation for recurring revenue.

In sales and distribution, the Company runs its own brand *Peliga*, offering premium-quality padel balls. The sales of proprietary products are combined with the distribution of other well-known brands in the padel industry. Sales are primarily conducted through the proprietary e-commerce platform *Sport of Padel*, where customers can purchase products either as single orders or via subscription services. The proprietary distribution under the *Peliga* brand allows for higher margins, and—together with complementary brand distribution—enables a scalable model suited for expansion into new markets.

The business model is further enhanced by the international competition series *Acenta Padel Tour*, which serves to strengthen brand awareness and create opportunities for additional revenue through partnerships and sponsorships. The tour acts as a platform to reach players of all levels while simultaneously promoting the Company's products and services.

Through this diversified and synergistic model, where all business areas reinforce one another, Acenta Group is well-positioned to drive continued growth, improve profitability and scale its operations globally.

Other information

The share

Acenta Group is a Swedish public company headquartered in Stockholm. The company has been listed on Nasdaq First North Growth Market since January 27, 2025, through a reverse acquisition of Bonzun AB (publ), and the share is traded under the ticker symbol PADEL. The Certified Adviser for Acenta Group is G&W Fondkommission. As of March 31, 2025, the number of shares in Acenta Group amounted to 4,017,041. The company has one class of shares. Each share entitles the holder to an equal share in the company's assets and earnings.

Largest owners – March 31, 2025

Shareholder	Capital and votes (%)
Plan Investor AS*	29,33
Bank of Åland ABP (Finland) svensk, filial	11,62
Carsten Johansen**	11,49
DNB Bank ASA	6,09
Nordea Bank ABP, filial i Norge	4,49
Håkan Tollefsen (privately and through companies)***	3,92
Aqurat Fondkommission AB	3,77
Doclab AS	3,12
Hannibal AS	2,59
Dividend Sweden AB	2,54
<i>Ten largest shareholders</i>	<i>78,96</i>
<i>Other shareholders</i>	<i>21,04</i>
Total ownership	100

* Owned 50/50 by Håkan Tollefsen (CEO) and Erik Tjelta (CFO).

** Managing Director, Global operations.

*** CEO, Acenta Group AB.

Warrants, convertibles and incentive programs

At the time of this report, there are no outstanding warrants, convertibles or incentive programs in Acenta Group.

Principles for the preparation of the report

The financial statements in this interim report have been prepared in accordance with the Swedish Annual Accounts Act (1995:1554) and the general guidelines on annual and consolidated accounts (K3, 2012:1) issued by the Swedish Accounting Standards Board. The underlying financial statements of Acenta Group's Norwegian subsidiaries are prepared in accordance with the Norwegian Accounting Act and generally accepted accounting principles applicable to other companies.

Auditor review

The interim report has not been reviewed by the Company's auditor.

Risk factors

Acenta Group's operations are subject to a number of factors that may pose risks to the Company's business and financial performance. For a more detailed description of the Company's risks and uncertainties, please refer to the company description published in connection with the reverse acquisition completed in January 2025. The document is available on Acenta Group's website: Acenta.group

Information on the reverse acquisition, company structure and financial performance

Reverse acquisition of Acenta AS

As of January 2025, the consolidated financial statements have been prepared in accordance with the principles of a reverse acquisition, whereby Acenta AS is deemed to have acquired Acenta Group AB, despite the latter being the legal parent company. In January 2025, Acenta Group AB formally acquired all shares in Acenta AS. The agreed purchase price amounted to SEK 80.4 million, of which SEK 20.0 million constitutes a guaranteed additional consideration. The purchase price is settled through a set-off share issue.

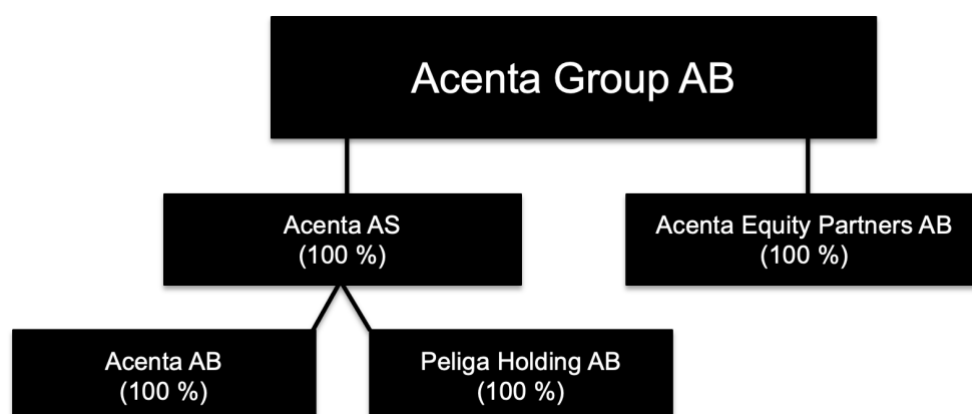
As a result of the transaction, the previous owners of Acenta AS have become the majority shareholders of Acenta Group AB. Following the completion of the set-off issue, they will hold approximately 91% of the shares and voting rights in Acenta Group AB. This constitutes a reverse acquisition from an accounting perspective, meaning that Acenta AS is treated as the acquirer in the consolidated financial statements, even though it is legally a subsidiary.

The Acenta AS Group has been consolidated as of 1 January 2025. Since Acenta Group AB was not considered to be an operating entity at the time of the acquisition, the transaction is accounted for as an acquisition of net assets, which means that no goodwill has been recognized. The difference of SEK -16.6 million – representing the difference between the fair value of Acenta Group AB (SEK 8.2 million) and its net assets (SEK -8.4 million) – has been recognized in the consolidated income statement.

As of this interim report, the consolidated figures for the period January–March 2025 also include the legally acquired group, Acenta AS.

Company structure

Acenta Group AB was listed on Nasdaq First North Growth Market in January 2025 through a reverse acquisition of Bonzun AB (publ). The reverse acquisition meant that Bonzun AB (publ) acquired 100% of the shares in Acenta AS, which subsequently changed its name to Acenta Group AB. Acenta Group AB has four wholly owned subsidiaries: Acenta AS (org. no. 912 356 868), Acenta Equity Partners AB (org. no. 559439–6391), Acenta AB (org. no. 559368–1934), and Peliga Holding AB (org. no. 559268–1224). The group relationship was established in January 2025. The group structure is as follows:



As the Group structure was established in January 2025, there are no relevant comparative periods to report for the Group in this financial report. During 2024 and 2025, the Parent Company is applying an extended financial year covering the period from 1 October 2024 to 31 December 2025. Due to significant changes within the Parent Company, no relevant comparative financial periods are available for this part of the business either.

Revenue and earnings

During the period January–March 2025, the Group had net sales of SEK 7,004 thousand. Net sales mainly consisted of padel court construction. During the same period, the Group's operating expenses amounted to SEK -7,950 thousand, of which SEK -4,113 thousand related to raw materials and consumables, and SEK -2,425 thousand related to other external expenses. Personnel costs amounted to SEK -1,358 thousand.

The Group's result after financial items amounted to SEK -17,732 thousand. It should be noted that the result for the period was negatively affected, partly as a one-off effect, by SEK -16.6 million due to the reverse acquisition, and was further negatively impacted by non-recurring costs related to the implementation of the reverse acquisition and listing.

The Parent Company had no net sales during the period. Operating expenses in the Parent Company for the period January–March 2025 amounted to SEK -1,198 thousand and mainly consisted of other external expenses of SEK -1,108 thousand.

Follow-up on financial targets and strategic direction

The Company's financial target of reaching SEK 35 million in sales for the full year 2025 remains unchanged. During the quarter, sales amounted to approx. SEK 7 million. This is in line with the Company's expectations for the period and reflects continued stable demand for both court construction and product sales.

Within the e-commerce platform *Sport of Padel*, activity during the period has been good, and efforts to strengthen the *Peliga* brand have intensified, particularly through ongoing collaborations and other marketing initiatives. Sales performance through both proprietary channels and third-party agreements has developed according to plan, and brand awareness efforts for *Peliga* are progressing.

Internationally, Acenta continues its expansion in accordance with its established strategy, with a particular focus on key growth markets such as the United Kingdom, Ireland, the Netherlands, and Germany. During the period, the Company has entered into several new partnerships and sees a strong project pipeline in these markets.

The Company's business model – combining court construction, product sales, service agreements and tournament operations – continues to support a well-balanced revenue mix and provides a solid foundation for scalable and profitable growth. In the coming quarters, the focus will be on further strengthening market presence, scaling e-commerce operations, and capitalising on the newly signed agreements announced after the end of the period.

Cash flow and financial position

The Group's cash flow for the period January to March 2025 amounted to SEK -40 thousand. Cash flow from operating activities amounted to SEK -1,220 thousand. Cash flow from investing

activities amounted to SEK -441 thousand, and cash flow from financing activities amounted to SEK 1,621 thousand. Cash and cash equivalents at the end of the period, as of 31 March 2025, amounted to SEK 110 thousand.

Condensed Income Statement – the Group

KSEK	2025-01-01 – 2025-03-31 3 months
Operating income	
Net sales	7 004
Other operating income	4
Total operating income	7 008
Operating expenses	-7 950
Raw materials and consumables	-4 113
Other external expenses	-2 425
Personnel costs	-1 358
Other operating expenses	-44
Depreciation and impairment of tangible and intangible assets	-10
Total operating expenses	-7 950
Operating profit	-942
Financial items	
Effect on the reverse acquisition	-16 552
Interest expenses	-238
Profit after financial items	-17 732
Tax	
Results for the period	-17 732

Condensed Balance Sheet – the Group

KSEK	2025-03-31
<i>Non-current assets</i>	
Intangible assets	441
Property, plant and equipment	190
Financial non-current assets	0
Total non-current assets	631
<i>Current assets</i>	
Inventories	4 688
Accounts receivable	3 406
Other current receivables	2 469
Cash and cash equivalents	110
Total current assets	10 673
Total assets	11 304
Equity	-11 323
<i>Non-current liabilities</i>	
Liabilities to credit institutions	1 936
Total non-current liabilities	1 936
<i>Current liabilities</i>	
Accounts payable	4 999
Other current liabilities	14 000
Accrued expenses and deferred income	1 692
Total current liabilities	20 691
Total equity and liabilities	11 304

Condensed Statement of Changes in Equity – the Group

KSEK	Share capital	Additional paid-in capital	Reserves	Retained earnings	Net income for the year	Total
Opening equity as of 2025-01-01	41	10 611	39	-11 743	-2 430	-3 482
Reverse acquisition		8 188				8 188
Reallocation of share capital due to reverse acquisition	19 628	-19 628				0
Change in share capital	-17 293			17 303		10
Set-off issues	82	203				285
Equalization issue	5					5
Directed set-off issue	47	1 277				1 324
Translation reserve			79			79
Net income for the period					-17 732	-17 732
Closing equity as of 2025-03-31	2 510	-829	1 598	5 560	-20 162	-11 323

Condensed Cash Flow Statement – the Group

KSEK	2025-01-01 – 2025-03-31 3 months
Cash flow from operating activities	-1 220
Cash flow from investing activities	-441
Cash flow from financing activities	1 621
Cash flow for the period	-40
Cash and cash equivalents at beginning of period	150
Cash and cash equivalents at end of period	110

Condensed Income Statement – Parent Company

KSEK	2025-01-01 – 2025-03-31 3 months	2024-10-01 – 2025-03-31 6 months
Operating income		
Net sales	0	50
Other operating income	0	0
Total operating income	0	50
Operating expenses		
Raw materials and consumables	0	
Other external expenses	-1 108	-1 733
Personnel costs	-90	-117
Other operating expenses	0	
Depreciation and impairment of tangible and intangible fixed assets		0
Total operating expenses	-1 198	-1 850
Operating profit/loss	-1 198	-1 800
Financial items	-1 385	-1 987
Tax		
Net profit/loss for the period	-1 385	-1 987

Condensed Balance Sheet – Parent Company

KSEK	2025-03-31	2024-12-31
<i>Non-current assets</i>		
Intangible assets	441	0
Property, plant and equipment	80 385	25
Financial non-current assets	0	0
Total non-current assets	80 826	25
<i>Current assets</i>		
Inventories		
Accounts receivable	0	0
Other current receivables	745	132
Cash and cash equivalents	4	93
Total current assets	748	225
Total assets	81 574	250
Equity	52 225	-8 364
<i>Non-current liabilities</i>		
Liabilities to credit institutions		
Total non-current liabilities	0	0
<i>Current liabilities</i>		
Accounts payable	1 148	1 468
Other current liabilities	27 638	6 844
Accrued expenses and deferred income	564	302
Total current liabilities	29 349	8 614
Total equity and liabilities	81 574	250

Condensed Statement of Changes in Equity – Parent Company

KSEK	Share capital	Capitalized development expenditures reserve	Unrestricted share premium reserve	Retained earnings	Net profit for the period	Total
Opening equity as of 1 October 2024	2 349	9	142 638	-101 450	-51 310	-7 763
Appropriation of earnings resolved at AGM:				-51 310	51 310	0
Non-cash issue, reverse acquisition Acenta Group	17 320		43 040			60 360
Change in share capital	-17 293			17 303		10
Set-off issue	82		203			285
Balancing issue	5					5
Directed set-off issue	47		1 277			1 324
Other		-9				-9
Net profit for the period					-1 987	-1 987
Closing equity as of 31 March 2025	2 510	0	187 158	-135 457	-1 987	52 225

Condensed Cash Flow Statement – Parent Company

KSEK	2025-01-01 – 2025-03-31 <i>3 months</i>	2024-10-01 – 2025-03-31 <i>6 months</i>
Cash flow from operating activities	-1 269	-1 287
Cash flow from investing activities	-441	-441
Cash flow from financing activities	1 621	1 726
Cash flow for the period	-89	-2
Cash and cash equivalents at beginning of the period	93	6
Cash and cash equivalents at end of the period	4	4

Financial calendar 2025

Interim Report 12 months – October 2024 – September 2025	2025-11-25
Interim report 15 months – October 2024 – December 2025*	2026-02-25

** Due to the extended financial year.*

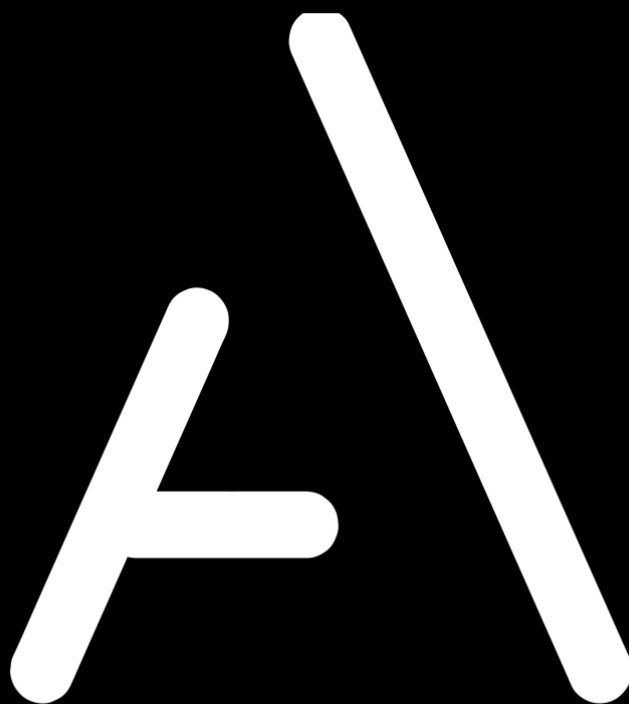
All financial reports are published on Acenta Group's website:

<https://investor.acenta.group/finansiella-rapporter/>

The Board of Directors and the CEO hereby certify that the interim report provides a fair overview of Acenta Group AB's operations.

Stockholm, 27 May 2025
Acenta Group AB

The Board of Directors and the CEO



ACENTA GROUP

Acenta Group AB
Banérgatan 42 115 26 Stockholm
Organization number: 556884-9920
Acenta.group
info@acenta.group