

Wyld Networks to base USA operations in Missouri

Wyld Networks to partner with World Trade Center St. Louis and STL Partnership to base Wyld's USA operations in Missouri to develop satellite IoT for US agriculture and supply chain sectors.

Nearly half of the USA's total agricultural productivity is harvested within a 500-mile radius of St. Louis. Additionally, many of the sector's major businesses are headquartered in Missouri. Furthermore, St Louis is integral to the US logistics infrastructure having key major highway intersections, rail and air hubs and the confluence of the Mississippi and Missouri rivers.

The Missouri Department of Agriculture predict agriculture, forestry and related industries in the state are estimated to contribute \$93.7 billion economic contribution in 2021.* In order to meet the significant challenges of reducing inputs, improving yields, meeting sustainability targets in the sector a massive drive to digitisation is seen as essential.

Capturing data from IoT sensors in often remote locations with no cellular coverage and no power source is big part of this challenge. The 100% global satellite IoT coverage that Wyld offers is set to liberate the Internet of Things (IoT) enabling mass digitisation and releasing the flow of valuable data.

Wyld Networks are currently deploying a sensor to satellite solution for Bayer in Missouri and have also created a consortium with Eutelsat, Senet and TrakAssure to monitor supply chains with a hybrid terrestrial and satellite IoT solution.

"We are thrilled to welcome Wyld Networks to Missouri," Governor Parson said. "It was a privilege to meet with the company during our trade mission to the United Kingdom, and we're confident Wyld Networks' strengths in agtech and geospatial technology are a great fit for our state. With continued innovative advances in agriculture, Missouri is supporting high-tech companies as they grow here, creating jobs and making investments that strengthen our economy."

"Critical to Wyld's growth strategy is the need to engage with the world's largest and most influential economy," said Alastair Williamson, CEO of Wyld Networks. "A base in St Louis is a significant step to realise this ambition."

"I had the honor of meeting Wyld Networks when they visited Missouri in 2020 as part of the Agri-TechE mission," said Alan Gogbashian, UK Consul General to the Midwest. "And that relationship was built throughout the pandemic via Zoom and other means, culminating in additional meetings during the recent mission to the UK by Missouri's Governor. We are thrilled that this great British company is expanding to the US, and choosing to set up in one of the strongest agritech ecosystems in the USA."

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“Following the opportunity to host Wyld Networks, and a delegation of United Kingdom based companies led by Agri-TechE, to St. Louis in February 2020, representatives from World Trade Center St. Louis, Missouri Partnership and 39 North Innovation Community fostered a relationship with Wyld Networks, meeting regularly via Zoom and making important follow up industry and research connections. This relationship now culminates in Wyld Networks launching their North American base of operation in St. Louis and we couldn’t be more pleased,” said Tim Nowak, Executive Director, World Trade Center St. Louis.

[*https://agriculture.mo.gov/economicimpact/#:-:text=In%202021%2C%20agriculture%2C%20forestry%20and.%2434.9%20billion%20in%20value%2Dadded](https://agriculture.mo.gov/economicimpact/#:-:text=In%202021%2C%20agriculture%2C%20forestry%20and.%2434.9%20billion%20in%20value%2Dadded)

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About Wyld Networks AB

Wyld Networks develop and sells innovative wireless technology solutions that enables affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se).

Read more on www.wyldnetworks.com