

## Announcement

SMART VALOR AG, Switzerland

May 31<sup>st</sup>, 2022

### SMART VALOR Publishes Q1 Report for 2022

**SMART VALOR AG publishes the company's Q1 Report for 2022. The report is available in English on the company's website**

The first quarter of 2022 has been a historical period for our company. We accomplished a lot and achieved our main goals in this quarter, which were:

- We successfully closed our IPO transaction on Nasdaq First North;
- We signed a partnership with a Swiss bank, our first B2B customer;
- We continued to grow our customer base and kept our financial performance within a healthy boundary despite a challenging crypto market environment.

These achievements were accompanied by building up the organization and achieving significant financial results. Our revenues reached CHF 2.5 million in the first quarter of 2022, which is 8.7% higher than average quarterly revenues during the previous year. Operating profit in the quarter was CHF 600,363, while Net profit was CHF 126,828.

The first quarter of 2022 (compared to the first quarter of 2021):

- Revenues decreased to CHF 2,459,889 (CHF 3,284,299)
- EBITDA amounted to CHF 600,363 (CHF 1,943,444)
- Net profit for the period was 126,878 (CHF 1,943,444)
- Earnings per share amounted to CHF 0.01 (CHF 0.03)

On the retail business side, we managed to further grow the user numbers. As per the 31<sup>st</sup> of March 2022 the number of signed-up users reached 45,600, up 46% from 31,289 in Q1 2021. SMART VALOR followed this trend, with CHF 33.5 million in transactions executed on the platform. The total transaction volume increased by **116%** compared to the first quarter in the previous year and the number of executed orders increased by **45%**.

“Overall, the management team and the board view the result of the first quarter as positive and goals as achieved despite the shift to the negative dynamic in the crypto and stock markets which happened during this time. This is a great achievement for our team and our company and we would like to express gratitude to all of our stakeholders in making this possible” said Oliver Feldmeier, CEO of SMART VALOR.

*This information is information that SMART VALOR is obliged to make public pursuant to the EU Market Abuse Regulation (596/2014). The information in this press release has been published through the agency of the contact persons set out below, at 17.45pm GMT on May 31<sup>st</sup> 2022.*

**For additional information, please contact**

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**Certified Adviser**

Mangold Fondkommission AB is acting as the Company's Certified Adviser and can be reached on phone number +46 8 5030 1550 and [ca@mangold.se](mailto:ca@mangold.se)

**About SMART VALOR**

SMART VALOR is a Swiss company which acts as trusted gateway to digital assets and blockchain technology for investors and institutions. It operates a publicly accessible digital asset exchange, custody and asset management and offers its technology as Crypto-as-a-Service to financial institutions. SMART VALOR was one of the first crypto companies to receive a financial intermediary status in Switzerland in 2018. In 2020, the FMA approved SMART VALOR as an exchange and custodian under the Blockchain Act of Liechtenstein, one of the most advanced regulatory frameworks in Europe today. SMART VALOR became the first digital asset exchange in Europe listed on Nasdaq First North. Its shares are listed as SDRs (Swedish depositary receipts) on Nasdaq Stockholm First North, Growth Market.