

Nordic Growth Opportunities 1 request subscription of shares in JonDeTech

JonDeTech Sensors AB (publ) ("JonDeTech" or the "Company") hereby announces that Nordic Growth Opportunities 1 (the "Investor") has requested a subscription of shares in the Company in accordance with the financing agreement that JonDeTech announced through a press release on 29 April 2023 (the "Financing Agreement").

The Investor has today requested a subscription for 185,185 shares at a subscription price of 0.27 SEK. The subscription price corresponds to ninety-five percent (95%) of the average of the second (2nd) and third (3rd) lowest daily volume-weighted average prices over a period of ten (10) trading days ("VWAP period") prior to the request for subscription of shares on May 24, 2023, according to the Nasdaq First North Growth Markets price list for the Company's shares.

The board will resolve on a directed share issue to the Investor once the Investor's request for subscription of shares has reached a value of 500,000 SEK, or when the subscription request amounts to fifty percent (50%) of the value of the shares borrowed from existing shareholders to the Investor, based on the latest available closing price for the shares. The resolution of the share issue will be announced through a press release.

A resolution of a directed new share issue according to the Investor's request will result in an increase in the Company's share capital by 7,077.314042 SEK, from 4,920,786.113795 SEK to 4,927,863.427837 SEK. The number of shares in the Company will increase by 185,185, from 128,757,290 to 128,942,475. The subscription will result in a dilution for existing shareholders of approximately 0.14 percent of the number of shares and votes in the Company.

This press release is published in accordance with the Company's commitment under the Financing Agreement to provide ongoing updates to the market when the Investor has requested subscription of shares in the Company.

For more information, please contact:

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About JonDeTech

JonDeTech is a supplier of sensor technology. The company markets a portfolio of IR sensor elements based on proprietary nanotechnology and silicon MEMS. The nanoelements are extremely thin, built-in flexible plastic, and can be manufactured in high volumes at a low cost, which opens up for a variety of applications, such as temperature and heat flow measurements, presence detection, and gas detection. The company is listed on Nasdaq First North Growth Market. Redeye is the company's Certified Adviser. Read more at www.jondetech.se or see how the IR sensor works at www.youtube.com/watch?v=2vEc3dRsDq8.