

Press release
 Stockholm, 17 November 2022

Production report for October 2022

Petrosibir's total oil production during October 2022 amounted to 24,753 barrels, equivalent to 799 barrels per day.

The table below summarises the average monthly / daily production in 2021 and per month in 2022, broken down by region.

	2021	2022					
	Average	Jan	Feb	Mar	Apr	May	Jun
Total production							
Bashkiria	8 157	6 879	6 409	6 328	6 433	6 087	8 344
Komi	22 129	21 444	18 818	19 701	19 165	19 956	19 085
Total barrels	30 286	28 323	25 227	26 029	25 598	26 043	27 429
		Jul	Aug	Sep	Oct	Nov	Dec
Bashkiria		7 427	7 082	6 639	6 725		
Komi		20 126	17 726	16 596	18 028		
Total barrels		27 553	24 808	23 235	24 753		
	2021	2022					
	Average	Jan	Feb	Mar	Apr	May	Jun
Per day							
Bashkiria	268	222	229	204	214	196	278
Komi	728	692	672	636	639	644	636
Total barrels per day	996	914	901	840	853	840	914
		Jul	Aug	Sep	Oct	Nov	Dec
Bashkiria		240	228	221	217		
Komi		649	571	553	582		
Total barrels per day		889	799	774	799		

Petrosibir owns 100% of IngeoHolding and 51% of Company Ufa Petroleum, both Russian companies in Bashkiria. Each subsidiary holds two exploration/production licences. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

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**About Petrosibir**

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiriya and Komi. Petrosibir's 2P oil and gas reserves amount to 33.6 million barrels of oil equivalent or 35.4 million barrels of ABC1+C2 Russian State Balance Reserves (similar to 2P reserves under SPE PRMS standards). The Petrosibir share is traded on the OTC-list at beQuoted starting from 17 February 2016 under the symbol PSIB-B *This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.*