



PRESS RELEASE

For immediate release

Increase of shares in PowerCell Sweden AB (publ) – private placement registered

Gothenburg, Sweden, May 12, 2017

The leading Nordic fuel cell company [PowerCell Sweden AB \(publ\)](#) has, in accordance with already published information, completed a directed share issue of 6,716,418 shares. The directed share issue has now been registered with the Swedish Companies Registrations Office.

In accordance with already published information, PowerCell Sweden AB (Publ) has completed a directed share issue of 6,716,418 shares. The directed share issue has now been registered with the Swedish Companies Registrations Office. The share capital and the amount of registered and outstanding shares in the company have thereby increased during May 2017.

The share capital in the company amounts, after the registration, to SEK 1,113,017.820 and the total amount of registered and outstanding shares amounts to 51 500 810 shares and 51 599 810 votes.

For further information, please contact:

Per Wassén

CEO, PowerCell Sweden AB (publ)

Phone: +46 (31) 720 36 20

Email: per.wassen@powercell.se

This information is insider information that PowerCell Sweden AB (Publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 08:45 CET on May 12, 2017.

About PowerCell Sweden AB (publ)

PowerCell Sweden AB (publ) is the leading fuel cell company in the Nordics, which develops and produces environmentally friendly power systems for stationary and mobile customer applications.

PowerCell has developed a modular system of fuel cell platforms, powered by clean environmentally friendly produced hydrogen where only electricity, heat and water are emissions. The fuel cells are also designed to handle the reformed hydrogen from e.g. biogas, natural gas, biodiesel or standard diesel.

In case hydrogen infrastructure is missing, PowerCell has combined its leading fuel cell and reformer technology and developed a fuel cell system, PowerPac, which converts standard diesel, with hydrogen, into electricity. This is done in an energy efficient and environmentally friendly way, in which emissions of carbon monoxide, nitrogen oxides and particles are completely eliminated and the carbon dioxide is greatly reduced compared with a conventional diesel engine.



PowerCell Sweden AB (publ) is listed on First North at Nasdaq Stockholm and is an industrial spinout from the Volvo Group. G&W Fondkommission is appointed Certified Adviser by the Company. Among the largest owners are Midroc New Technology, Fouriertransform, Finindus and Volvo Group Venture Capital. For additional information, please visit: www.powercell.se.