

Move About Group AB receives subscription commitments regarding warrants of series TO1 from the board and management

The exercise period for Move About Group AB's (publ) (the "Company" or "Move About") warrants of series TO1 begins on September 26, 2022. The company announces that persons from the board and management have entered into subscription commitments regarding excision of their respective warrants of series TO1.

In connection with the IPO of Move About, which took place in February 2022, 4,800,000 shares and 4,800,000 warrants of series TO1 were issued. Each warrant of series TO1 entitles the holder to subscribe for one new share in Move About during the period from and including September 26, 2022 to and including October 7, 2022. The subscription price per share through the exercise of warrants of series TO1 corresponds to 70 percent of the volume-weighted average price (VWAP) in Move About's share during the period from and including September 9, 2022 to and including September 22, 2022, however, not less than the quota value for Move About's shares and not more than SEK 11.75 per share. The subscription price for the warrants of series TO1 will be communicated in a separate press release, indicatively on September 23, 2022.

The company has received subscription commitments from the board and management regarding 210,962 warrants of series TO1, corresponding to 4.40 percent of the total number of outstanding warrants.

Subscription commitments

Name	Number of warrants of series TO1	Share of total number of warrants of series TO1
Olof Jonasson acting CEO	79,800	1.66%
Rebelijo AS (Reidar Langmo Board member)	131,162	2.73%
Total	210,962	4.40%

Adviser

Mangold Fondkommission is acting as financial advisor in connection with the warrants of series TO1.

For further information, please contact:

Olof Jonasson, acting CEO Move About Group AB (publ.)

olof.jonasson@moveaboutgroup.com

Mob: +46790683811

Press release

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Certified Adviser

The company's Certified Adviser is Mangold Fondkommission AB, which can be reached at telephone number 08-5030 1550 and by e-mail ca@mangold.se.

About Move About Group AB

Move About offers app-based, environmentally friendly and cost-effective mobility solutions to individuals, companies, municipalities and organizations. The company has developed and owns all intellectual property rights to the cloud-based green tech platform that provides digital access to electric cars, electric bicycles, taxis, subway and parking, all through the same app – around the clock. Every kilometer that the user travels with the electric cars via the platform, CO2 reduces emissions. The Company's comprehensive mobility solutions are based on the Move About app, which gives the user access to the Company's pools of electric cars, bicycles and scooters. Move About also helps companies, municipalities and organizations optimize their fleets by tailoring mobility solutions to their needs. Move About was founded in Oslo, Norway, in 2007 and today has over 5,8,500 users on its platform and over 8,30 electric cars in the company's vehicle fleet with a presence in Sweden, Norway and Germany.