

PRESS RELEASE
26 November 2019

ADVENTURE BOX TECHNOLOGY AB (PUBL) QUARTERLY REPORT JULY-SEPTEMBER 2019

20.7 MSEK right issue completed

Quarter July-September 2019

- The company's net sales during the quarter were SEK 0.0 M (SEK 0.0 M).
- Net income amounted to SEK -0.9 M, (-0.5 M)
- Result per share before and after dilution, SEK -0,1 (-0,49)
- Net cash flow before financial items was MSEK -1.0 (MSEK -0.5)
- The company's cash and cash equivalents amounted to SEK 15.7 million at the end of the quarter (SEK 0.2 million).
- The company's equity at the end of the quarter was SEK 40.3 million (SEK 16.3 million).

Significant events during the quarter July-September 2019:

- During the summer, 4 new issues were completed, which together brought in just under SEK 20.7 million in new equity. The purpose was to strengthen the company's financial situation before listing on NASDAQ First North Growth Market Stockholm.
- Prior to the listing, a split of 1: 5 was completed. The total number of shares after the transaction is 9 142,400.
- The company has completed a bonus issue to receive a quota value of SEK 0.10 per share.
- Dr Dan Greening has been granted a visa, moved to Sweden from San Francisco and started his work as the Vice President of Development for Adventure Box

Significant events after the end of the reporting period

- The company has entered its application and plans to be listed on NASDAQ First North Growth Market.

WORD'S FROM OUR CEO

Significant increase in the number of website visitors

During the quarter, purchased advertising through Google Ads has proven to be a cost-effective way to reach new users. The number of website visitors has risen sharply, from 115 thousand in September to 409 thousand in the month following the quarter (October). The average cost per visitor from these ads was SEK 0.26 during September and SEK 0.27 during October.

In addition to continuous work on our technical platform, we expanded our tests of advertising as a revenue model during the quarter. In the long term, we expect to significantly increase advertising revenues such that they exceed our costs to win new users. In September we showed over 48 thousand advertising messages. Our average revenue was SEK 89 per hundred advertising views. In October, these figures increased to over 163 thousand advertising messages, with an average revenue per thousand impressions of SEK 106.

During the quarter, we strengthened our organization with Dan Greening, a PhD in computer science from UCLA, an expert on agile systems who built and sold three companies in San Francisco, who obtained a work visa and moved to Sweden to join as our Vice President of Development.

The company's external revenue is still modest, costs mainly relate to salaries, product development, operations and marketing. The cash situation (SEK 15.7 million) is good.

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Christopher Kingdon, CEO Adventure Box Technology AB (publ)

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ABOUT ADVENTURE BOX TECHNOLOGY AB

Adventure Box makes it easy, and fun to make, share and play 3D games online. The company's world-leading streaming technology is patent protected. Founded in Stockholm 2014, the company also has staff in Paris and Seville.

This information is such that Adventure Box Technology AB (publ) is required to disclose in accordance with the EU Market Abuse Regulation. Information was provided through the above contact persons' publication for publication on 26 November 2019 at 20:00 CET.

The interim report as a whole is attached.