

Wyld Networks receives initial purchase order from IMAE for Wyld Connect satellite IoT modules

IMAE has placed its initial purchase order, worth SEK 300,000, with Wyld for delivery of Wyld Connect IoT modules. Wyld Networks formed a partnership in early May 2022 with IMAE to deploy its Wyld IoT sensor-to-satellite technology with IMAE's wind turbine technology in the utility sector in Brazil. Wyld Connect will enable data collection and control for all wind turbines in locations where there is no terrestrial connectivity.

"We are delighted to support IMAE in providing satellite IoT connectivity for their next generation wind turbine technology" said Alastair Williamson CEO Wyld Networks, "We are working closely with IMAE and look forward to a long term mutually beneficial business relationship as IMAE rolls out its ambitious plans to provide wind generated energy throughout Brazil."

In 2019 Brazil occupied seventh place in the global ranking of the Global Wind Energy Council (GWEC) with 19GW of installed capacity. Wind is currently the second-largest source of energy in the country, accounting for 10% of the electricity production mix. According to the Brazilian Association of Wind Energy (ABEEólica), the expectation is that by 2024 Brazil will have at least 30 GW of installed wind energy capacity.

For further information, please contact:

Alastair Williamson, CEO Wyld Networks
E-mail: alastair.williamson@wyldnetworks.com
Tel: +44 7 824 997 689

About Wyld Networks AB

Wyld Networks develop and sells innovative wireless technology solutions that enables affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se).

Read more on www.wyldnetworks.com