

## ÅAC Microtec awarded 170 kGBP grant

## 2018-11-14 ÅAC Microtec AB

ÅAC has been awarded a SMART Research and Development Grant from Scottish Enterprise to develop their ground station services in Glasgow, a service which form an important part of the group's satellite-as-a-service offering. The grant is worth approximately 170 kGBP (approx. 2 MSEK) during 12 months.

The Satellite-as-a-service offering allows our customers to focus on their core business while AAC Clyde provides a service including everything from manufacturing to operation of the spacecrafts and delivery of data from space.

The grant will allow AAC Clyde to improve and add services at its ground station in Glasgow, for example with automated satellite tracking and enhanced communication capabilities. It will provide customers robust and real-time access to satellites and the data generated.

- Ground services are an integral part of our satellite-as-a-service offering targeting the small satellite constellation market that is expected to grow rapidly in the coming years, says CEO Alfonso Barriero.

AAC Clyde's ground station was inaugurated in August 2017 and is located in Glasgow at the premises of ÅAC's subsidiary Clyde Space.

## FOR MORE INFORMATION:

Please visit: <a href="www.aacmicrotec.com">www.aacmicrotec.com</a> or contact: CEO Alfonso Barreiro, <a href="mailto:investor@aacmicrotec.com">investor@aacmicrotec.com</a>

## **ABOUT ÅAC MICROTEC**

ÅAC and its subsidiary Clyde Space, specializes on small satellites. The group offers a full turnkey mission service from design to on-orbit operations including reliable platforms in the range of 1 to 50 Kg; customizable to suit our customers' requirements. The end-to-end service package enables customers to reach their mission goals with a single, trusted point of contact. The group also supplies a full range of subsystems for cube satellites and small satellites.

The ÅAC Microtec share is traded on Nasdaq First North Stockholm. G&W Fondkommission, telephone +46 8 503 000 50, is the Certified Adviser.