

PRESS RELEASE

Finserve Nordic and Wattly Group Enter Strategic Partnership to Launch European Battery Storage Fund Targeting EUR 100 million

Stockholm, June 25, 2026 – Finserve Nordic and Wattly Group have entered into a strategic partnership to establish a specialized investment fund focused on large-scale Battery Energy Storage Systems (BESS) across selected European Union markets. The fund aims to raise up to EUR 100 million to capitalize on the rapidly expanding European energy storage sector.

The ongoing energy transition, driven by an increasing share of intermittent renewable power generation from wind and solar energy, is creating new demands on Europe's electricity infrastructure. Large-scale battery storage solutions have emerged as one of the most efficient and cost-effective technologies for enhancing grid flexibility, stability, and security of supply. According to market forecasts, annual investments in BESS projects across the EU are expected to reach approximately EUR 13 billion through 2035.

The new fund will be domiciled in Luxembourg, providing the structure, transparency, and regulatory framework required by international institutional investors.

“Combining Finserve’s extensive experience in fund management and capital raising with Wattly Group’s deep expertise in the development and management of BESS projects creates a strong foundation for a successful long-term partnership. Together, we are establishing an investment platform that enables investors to participate in one of Europe’s most attractive growth markets,” said **Gustaf Hagerud, CEO of Finserve.**

Wattly Group has assembled a specialist team with extensive experience in the development, financing, and management of BESS assets. Through its proprietary platform, **GreenBridge 360**, the company currently tracks approximately 800 BESS projects at various stages of development across more than 20 European countries.

The platform leverages advanced AI technology to analyze and structure project data, financial metrics, regulatory requirements, and market conditions. By creating comparability across projects and markets, GreenBridge 360 enables Wattly Group to identify attractive investment opportunities at an early stage, providing a distinct competitive advantage.

“GreenBridge 360 provides us with an exceptional overview of the European market. We have already identified the markets and projects we believe offer the strongest investment potential for the fund. Capital is expected to be allocated across 8–10 projects in 4–5 selected markets, creating a well-diversified risk profile combined with the potential for attractive returns. We are delighted to partner with Finserve, whose expertise, institutional

platform, and fund management capabilities align perfectly with our ambitions,” said
Michael Sjöberg, CEO of Wattly Group.

About Finserve Nordic

An AIF & UCITS manager, founded in 2006, Stockholm. Currently with 25 people and €1.6 billion in assets. Authorized by FSA (Swedish Financial Supervisory Authority).

About Wattly Group

Wattly Group develops and manages investments in energy storage and sustainable energy infrastructure. Through its AI-powered GreenBridge 360 platform, the company identifies, analyzes, and develops BESS projects across European markets.

For Further Information

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