

Press release

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## SeaTwirl AB advances to the final stage in Horizon Europe

The Swedish Energy-tech company SeaTwirl AB has today been invited by Horizon Europe to start grant preparation in the application process for funding under the EU program “Demonstrations of innovative floating wind concepts”.

In very tough competition SeaTwirl’s project “Verti-Go” has been invited into the grant preparation stage by Horizon Europe. The application concerns a grant of approximately 15 million Euros to demonstrate SeaTwirl’s groundbreaking floating wind turbine technology. The consortium consists of 11 companies and academia.

*“We are truly excited to have been invited into the grant preparation stage for this very important Horizon Europe Call. This is a recognition of SeaTwirl’s unique technology and the potential it holds. It has been an extraordinary effort by the team and our consortium partners to come to this stage. We are looking forward to the next phase of the process”,* says Johan Sandberg, CEO of SeaTwirl.

More information and details will be published shortly on SeaTwirl’s website, <https://seatwirl.com>.

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### About SeaTwirl

SeaTwirl AB is a Swedish energy-tech company within offshore wind power with the purpose to enable floating offshore wind - wherever it is needed. SeaTwirl's unique floating vertical-axis wind turbine has a low center of gravity, a slim substructure, and a generator house accessible at the sea surface enabling small, cost efficient, and locally available vessels to maintain it. The company is listed on Nasdaq First North Growth Market since 2016. Read more at:

<https://seatwirl.com>.

The company's Certified Adviser is Vator Securities AB.

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