

Certificate of Competent Person

As the Competent Person responsible for the information on which the Public Report is based, I hereby state:

1. My name is Thomas Lindholm.
2. I am an independent consultant to Crustal Resources AB.
3. I am a Mining Engineer, member of the Fennoscandian Association for Metals and Minerals Professionals (FAMMP, membership no. 7) and a Fellow of the Australasian Institute of Mining and Metallurgy (AusIMM, membership no. 230476).
4. I graduated with a MSc in Mining Engineering from the University of Luleå in 1982 and have since worked in exploration and mine development projects in Sweden and abroad.
5. I have participated in or led several feasibility studies for various types of gold, base metals, and iron deposits.
6. I meet the requirements of a 'Competent Person' as defined explicitly in the PERC Reporting Standard.
7. I have advised and reviewed the technical work on which the Public Report is based.
8. I have not conducted a site inspection.
9. I am Competent Person for all aspects of this Public Report.
10. I am not aware of any material fact or material change concerning the subject matter of the Public Report that is not reflected in the Public Report, the omission of which would make the Public Report misleading.
11. I declare that this Public Report appropriately reflects the Competent Person's view.
12. I am independent of Crustal Resources AB.
13. I confirm that I have read all the relevant sections of the PERC Reporting Standard 2021. The Public Report has been prepared under the requirements of the PERC Reporting Standard.
14. I do not have, nor do I expect to receive, a direct or indirect interest in the Gladhammar project of Crustal Resources AB.
15. I have no conflicts of interest in respect of the reporting issuer Crustal Resources AB or the project/operation.
16. At the effective date of the Public Report, to the best of my knowledge, information and belief, the Public Report contains all scientific and technical information required to be disclosed in order to make the Public Report not misleading.

Luleå, 13 May 2026



Thomas Lindholm, MSc (Mining Engineering), FAMMP, FAusIMM