Cibus Nordic Real Estate AB (publ) grows the Swedish portfolio through acquisition and closes previously announced acquisition.

Cibus Nordic Real Estate AB (publ) ("Cibus" or the "Company") has signed and closed the acquisition of a property in Jönköping, Sweden for EUR 1.0m. Cibus has also closed the acquisition of the previously announced retail property in Kalajoki, Finland for EUR 12.4m.

The asset in Sweden is located in Taberg, Jönköping and has a lettable area of 1,000 sqm. The property is fully let with ICA Sverige as anchor tenant, and the weighted average lease maturity is approximately 2 years.

Signing of the Kalajoki acquisition was published in November, and after the condition's precedent being fulfilled the transaction has now been completed. The asset has been built in 2018 and has a lettable area of 9,400 sqm. The property is fully let with HalpaHalli and Tokmanni as anchor tenants, and the weighted average lease maturity is approx. 8 years.

"We continue to realize our pipe line and this is our first add on acquisition in Sweden after the acquisition of the Coop portfolio in March. It is satisfying to see that we can apply our successful strategy from Finland to grow our portfolio with single assets also in Sweden, we look forward to more acquisitions in 2021", says Sverker Källgården, CEO Cibus.

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Cibus is a real estate company listed on Nasdaq First North Premier Growth Market in Stockholm. The company's business idea is to acquire, develop and manage high quality properties in the Nordics with daily goods store chains as anchor tenants. The company currently owns more than 280 properties in the Nordic. The main tenants are Kesko, Tokmanni, Coop and S Group. FNCA Sweden AB, +46(0)8-528 00 399 info@fnca.se, is appointed Certified Adviser.