



# ARCTIC MINERALS

## **PRESS RELEASE on AUGUST 8, 2019**

### **ARCTIC MINERALS UPDATES PROGRESS IN EXPLO-RATION FOR COPPER IN NORTHERN FINLAND**

Arctic Minerals AB (Nasdaq First North Stockholm: "ARCT") is pleased to issue an update on its exploration for copper in the Peräpohja Schist Belt in northern Finland. The company in January 2019 announced that during the 2018 field work copper was found in a number of locations, together with lesser amounts of silver and gold. Samples from both bedrock and boulders contained significant grades of copper, gold and silver. The best of the boulders contained 5.25% copper, 0.4 gram gold per ton and 12 grams silver per ton.

Based on the promising results from 2018, management planned a follow-up program for the field season 2019. In mid-May sampling of outcrops and boulders started. In mid-June also soil sampling (A-zone) started. The first batches of the latter samples have now been assayed: and several contain anomalous copper grades, and sometimes also anomalous grades of lead and zinc. The sampling will continue till the end of the field season after which conclusions can be drawn.

More mineralized quartzite boulders have also been found. Many of them contain anomalous grades of copper, and as a new feature, a boulder and an outcrop also contain galena (lead).

The nature of the findings in 2019 further supports the company's view that the Peräpohja Schist Belt bears strong resemblance to the Zambian Copper Belt, and that it represents a highly attractive target for further exploration.

Mr. Peter Walker, Chairman of Arctic Minerals, commented "We are very pleased with the results of the continued field work in Peräpohja this summer. The widespread copper mineralization encountered confirms our view that the district represents an outstanding target for the discovery of Zambian-style SSC copper deposits, and we have good reasons for continuing the exploration.

The recent successful directed issue also enable us to start the diamond drilling in the Vihanti area in the Raahe-Ladoga Ore Belt in Central Finland when the exploration permits applied for have been granted".

#### **Certified Advisor**

Partner Fondkommission AB (tel. 031 761 2230, [www.partnerfk.se](http://www.partnerfk.se)) is the Company's Certified Advisor on Nasdaq First North.

#### **Other**

The company's shares are listed on Nasdaq First North Stockholm under the trade designation "ARCT".

For further information, see the Company's website at [www.arcticminerals.se](http://www.arcticminerals.se) or contact:

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### **About Arctic Minerals AB**

Arctic Minerals AB is a Swedish company focusing on exploration for copper, zinc and gold in Finland. At present, the company has exploration reservations totalling 1,192 km<sup>2</sup> in central Finland in the so-called Raahe-Ladoga ore belt, where also two exploration permits covering 24 km<sup>2</sup> have been applied for. In southern Finnish Lapland, in the so-called Peräpohja schist belt the company has five reservations covering 1,282 km<sup>2</sup> and one exploration permit application has been filed. Including the 802 km<sup>2</sup> reservation in the Kiiminki region the company possess reservations totaling 3,280 km<sup>2</sup>. In addition, the company owns the mineral rights to the closed Bidjovagge copper-gold mine in Norway.

This information is information that Arctic Minerals AB (publ) is obliged to make public pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 10.45 on August 8, 2019.