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Urb-it to Provide FedEx Express with Sustainable Last-Mile Delivery Service in Paris

Paris, November 23, 2023. - Urb-it, the rapidly growing sustainable logistics platform, today announces rolling out e-cargo bikes for last-mile delivery services with FedEx, a leading international express transportation company delivering millions of parcels every day across the globe. The operations will commence in Paris, also Urb-it's single largest market.

FedEx is committed to encouraging the development of more sustainable and efficient logistics solutions as part of its efforts to achieve a goal of carbon-neutral operations globally by 2040. Electrifying the entire FedEx parcel pick-up and delivery fleet is a core element towards this goal and deploying more last-mile mobility solutions like e-cargo bikes aligns with these ambitions.

Stéphane Toutin, Urb-it, FR Country Manager, comments:

“We are delighted by the opportunity to work with FedEx to deliver its services sustainably to their customers in France. FedEx has high ambitions for improving its sustainability strategy, and we're pleased to be able to collaborate on making our industry better and our cities healthier and more liveable.”

Yves Ferrand, FedEx, MD Ground Operations for the Ile-de-France Region, comments:

“E-cargo bikes are an excellent example of how companies can both reduce their carbon footprint and meet customer demand for more sustainable delivery. We are looking forward to incorporating the services of Urb-it e-cargo bikes alongside our existing low-emissions, last-mile delivery offerings in the Capital.”

For further information please contact:

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About Urb-it AB (publ) | B Corp certified

Urb-it is a rapidly growing sustainable logistics platform with a vision to transform urban logistics, one delivery at a time. We deliver urban logistics services that create a positive impact on society and the environment. We partner with brands to deliver the last mile sustainably and efficiently in urban areas across Europe.

Our customer-centric last mile delivery services are conducted by our employed couriers on our 100% e-cargo bike fleet. This reduces emissions, congestion, and noise pollution - creating healthier cities.

We are a B Corp certified business, meaning we meet and have committed to the highest verified standards of social and environmental performance. We are currently operating in urban areas in Europe's largest e-commerce markets – France, the UK, and Spain. Our ambition is to expand into other major e-commerce markets across Europe in the coming years.

In 2022, Urb-it won Best Supply Chain Solution Award at The Retail Supply Chain & Logistics Expo.

Founded in 2014, Urb-it is a Swedish entrepreneurial company headquartered in Stockholm and listed on Nasdaq First North Growth Market. Find out more at www.urb-it.com/about/investors#reports.

The Company's Certified Adviser is Redeye Aktiebolag.