

The subscription period for Dicot's rights issue begins today on October 12, 2021

Press release: Uppsala, October 12, 2021. Today on October 12, 2021, the subscription period for the rights issue in Dicot AB (publ) ("Dicot" or the "Company"), which was made public on September 8, 2021 and resolved by the extra general meeting on October 6, 2021 (the "Rights Issue") commences.

The subscription period for the Rights Issue will be from October 12, 2021 until October 27, 2021.

Please note, however, that nominees may have a deadline for subscribing to the Rights Issue that occurs before October 27, 2021.

Summary of the Rights Issue

Subscription period: October 12, 2021 – October 27, 2021

Trading with unit rights: October 12, 2021 – October 22, 2021

Preference: For each one (1), on the record date October 8, 2021, held share, one (1) unit right was received. Five (5) unit rights entitle to subscription for one (1) unit.

Unit: One (1) unit contains three (3) newly issued shares and three (3) warrants of series 2021/2022.

Subscription price: The subscription price is 1.95 SEK per unit, corresponding to 0.65 SEK per share. The warrants are obtained free of charge.

Issue payment: Upon full subscription of the Rights Issue, the Company will receive approximately SEK 25.3 million before issue costs. In the event of full subscription of the Rights Issue and full exercise of warrants of series 2021/2022, the Company may be provided with an additional amount of approximately SEK 58.3 million before issue costs.

Subscription undertakings and guarantees: The Rights Issue is partially secured through subscription undertakings of approximately 6,2 percent and through underwriting commitments of approximately 73,8 percent. In total, 80 percent of the Rights Issue is secured by subscription undertakings and underwriting commitments.

Subscription with preemption rights

The shareholders or representatives for such shareholders who are registered in the share register kept by Euroclear Sweden AB as of the record date on October 8, 2021 will receive a pre-printed issue report with attached payment notice from Euroclear.

In the event that a different number of unit rights than those stated in the pre-printed issue report are exercised for subscription, the special application form available on the Hagberg & Aneborn AB's website www.hagberganeborn.se shall be used as a basis for subscription by cash payment.

Shareholders whose holdings of shares in the Company were nominee-registered with a bank or other nominee on the record date will not receive an issue report nor a special application form from

Euroclear. Subscription and payment shall in such case instead take place in accordance with instructions from the respective nominee.

Subscription without preemption rights

Notification of subscription without preemption rights through a nominee shall be made in accordance with the instructions from the respective nominee. For subscription through an endowment insurance or an investment savings account, please contact your nominee. Notification of subscription without preemption rights is otherwise made by submitting a registration form by post or e-mail to Hagberg & Aneborn Fondkommission AB. The registration form shall be submitted to Hagberg & Aneborn no later than 15.00 on October 27, 2021. The registration form is available on the Company's website www.dicot.se and Hagberg & Aneborn Fondkommission AB's website www.hagberganeborn.se.

More information regarding the Rights Issue is available at the Company's website, www.dicot.se, Stockholm Corporate Finance AB's website, www.stockholmcorp.se and Hagberg & Aneborn Fondkommission AB's website www.hagberganeborn.se.

Advisors

Stockholm Corporate Finance AB is acting as financial adviser to the Company in the Rights Issue. Advokatfirman Lindahl KB is acting as the legal adviser to the Company. Hagberg & Aneborn Fondkommission AB is the issuing agent in the Rights Issue.

For further information, please contact:

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About Dicot AB

Dicot is developing the drug candidate LIB-01, which will be a potency agent to better treat erectile dysfunction and premature ejaculation. The ambition is to create a drug with significantly longer effect and far fewer side effects, compared to those on the market. Today, at least 500 million men suffer from these sexual dysfunctions and the market is valued at SEK 50 billion. Research and development are conducted under own auspices up to phase 2 studies. Thereafter, Dicot's intention is to form strategic alliances, or alternatively carry out a trade sale, with larger, established pharmaceutical companies to be able to introduce LIB-01 on the world market.

Dicot is listed on Spotlight Stock Market and has approximately 2,250 shareholders. For more information, please visit www.dicot.se.

Important information

This press release is not an offer to subscribe for shares or units in Dicot and investors should not subscribe or acquire any securities. Invitation to concerned persons to subscribe for shares in Dicot will only be made through the EU growth prospectus that Dicot has published on its website on October 8, 2021.

This press release shall not, directly or indirectly, be released, published or distributed in or to the United States, Australia Japan, Canada, New Zealand, Hong Kong, South Africa or other country where such action as a whole or in part is subject to legal restrictions. Neither unit rights, units subscribed for ("BTU") or newly issued units have been recommended or approved by any US federal or state securities authority or regulatory authority. No subscription rights, BTA or newly issued shares have been registered or will be registered under the United States Securities Act of 1933, as applicable, or in accordance with applicable laws in the United States, Australia, Hong Kong, Japan, Canada, New Zealand, Switzerland, Singapore, South Africa or in any other country where the Rights Issue or distribution of the press release is in violation of applicable laws or regulations or presupposes that a further prospectus is established, registered or that any other measure is undertaken beyond that required by Swedish law. The press release, as well as the prospectus, the application form and other documents attributable to the Rights Issue, may consequently not be distributed to any such jurisdiction.

There is no intention to register any portion of the offer in the United States and the securities issued in the Rights Issue will not be offered to the public in the United States.

The Company has not authorized any offer to the public with regards to the shares or rights that are referred to in this communication in any member state of the European Economic Area ("EEA") besides Sweden. This communication is only addressed to and is only directed at qualified investors in other members states within the EEA.

This press release may contain certain forward-looking information that reflects Dicot's current views on future events as well as financial and operational development. Words that are "intended", "come", "judged", "expected", "can", "plan", "appreciate" and other expressions that imply indications or predictions about future developments or trends, constitute forward-looking information. Forward-looking information is inherently associated with both known and unknown risks and uncertainties because it depends on future events and circumstances. Forward-looking information does not constitute a guarantee of future performance or development and actual outcomes may differ substantially from what is stated in forward-looking information. This information, the opinions and the forward-looking statements contained in this press release are valid only on this date and may be amended without notice. Dicot makes no representations about publishing updates or revisions of forward-looking information, future events or similar circumstances other than the applicable law.
