



PRESS RELEASE

Malmö, Sweden

18:00 CEST, Tuesday, 11 July 2023

Jonathan Sundqvist leaves the Board of Directors of CDON as of 17 July 2023

Jonathan Sundqvist has today notified the Board of Directors (“the Board”) of CDON AB (“CDON”) that he will resign from his position as the Board member of CDON on 17 July 2023. The decision comes as he concludes his employment at Rite Ventures, CDON's second-largest shareholder, to pursue other professional commitments.

Jonathan Sundqvist resigns at his own request as CDON's Board member effective as of 17 July 2023. According to CDON's articles of association, the Board shall consist of at least three and no more than nine members. After Jonathan Sundqvist's resignation the Board will comprise four Board members and will still constitute a quorum. Therefore, the Board does not intend to convene shareholders to an extraordinary general meeting to appoint a new board member until the end of CDON's next annual general meeting.

"We would like to express our gratitude to Jonathan Sundqvist for his significant contributions to CDON, and we wish him success in his future endeavors," commented Christoffer Norman, Chair of the Board at CDON.

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About CDON and Fyndiq

CDON AB (publ) ("CDON") was founded in 1999 and is now the biggest marketplace in the Nordic region. Customers can choose to buy and compare prices for millions of products at CDON, by far the widest range of all Nordic e-retailers. Over 1,500 merchants use CDON's platform and technology to increase their sales. This gives CDON a wide range of products within, movie, music, computers, games, office supplies, books, toys, consumer electronics, household appliances, sport, outdoor, beauty care, fashion, shoes, computers, and computer products. CDON's shares are listed on Nasdaq First North Growth Market with the abbreviation CDON.

Fyndiq AB ("Fyndiq") is since April 2023 a wholly owned subsidiary of CDON. Fyndiq was launched in 2010 and is operating a marketplace which offers a wide range of bargain products from Swedish and international merchants. Fyndiq has built an effective technical platform that allows merchants to easily get access to a large customer group while Fyndiq takes care of marketing, customer support and payments. Fyndiq's main market is Sweden, and it also operates sites in Finland, Norway and Denmark. Fyndiq is headquartered in Stockholm.

CDON AB (publ)

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