

## **Bulletin from the Annual General Meeting of Seamless Distribution Systems AB**

Stockholm - The Annual General Meeting of Seamless Distribution Systems AB was held in Stockholm on May 28, 2025.

### **Adoption of the annual accounts, appropriation of profit and discharge from liability**

The Annual General Meeting of Seamless Distribution Systems AB resolved to adopt the income statement and balance sheet for the parent company and the consolidated income statement and consolidated balance sheet for the financial year 2024. Furthermore, it was resolved that the company's profit will be carried forward and that no dividend will therefore be paid. The Annual General Meeting resolved to discharge the members of the Board of Directors and the CEO from liability.

### **Fees to the Board of Directors and the auditor**

The AGM resolved that the members of the Board of Directors will be remunerated with SEK 300,000 each, and SEK 500,000 to the Chairman of the Board, however, it was noted that the Chairman of the Board, Martin Roos, in light of the company's recently presented savings program, waived the increase of his remuneration. In addition, it was resolved on an extraordinary one-off fee of SEK 100,000 to the Chairman of the Board of Directors for work done in connection with negotiations with the company's bondholders. No fee shall be paid for committee work. Travel expenses are reimbursed in accordance with the company's policy. In addition, it was resolved that the auditor would be compensated in accordance with approved invoices.

### **Election of the Board of Directors, Chairman of the Board of Directors and auditors**

The AGM resolved (i) to re-elect Martin Roos and Tomas Klevbo as members of the Board of Directors, (ii) to elect Håkan Holm as new Board member, and (iii) to re-elect Martin Roos as Chairman of the Board. The AGM also re-elected Öhrlings PricewaterhouseCoopers AB as auditor of the company, with authorized public accountant Henrietta Segenmark as auditor in charge.

### **Resolution on authorization for the Board of Directors to resolve on a new issue of shares, warrants and/or convertibles**

The AGM resolved to authorize the Board of Directors to, during the period until the next Annual General Meeting, resolve on a new issue, issue of warrants and/

or convertibles, with or without deviation from the shareholders' preferential rights and with or without provision for contribution in kind or set-off which (after conversion/subscription) entails an increase in the share capital of not more than twenty (20) percent based on the total share capital in the company at the time of the 2025 Annual General Meeting.

## **Minutes from the meeting etc.**

Minutes from the meeting will be published on the company's website, **<https://investor.seamless.se/bolagsstaemma/>**.

## **For more information, please contact:**

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## **About SDS**

*SDS is a Swedish international software company specializing in mobile payment services for mobile operators, distributors, retailers and consumers. SDS ensures that telecom operators can sell talk time, data and ancillary services where SDS products and services handle up to 90% of the telecom operator's sales. Today, SDS has implemented solutions in fintech, advanced analytics and Retail Value Management, and where these products have succeeded, they are transformed into so-called SaaS solutions.*

*SDS has approximately 267 employees in Sweden, France, Belgium, Romania, South Africa, Ghana, Nigeria, the United Arab Emirates, Pakistan and India. SDS handles more than 15 billion transactions worth over \$14 billion annually. Through over 3 million monthly active retailers of digital products, more than 1100 million consumers are indirectly served globally.*

*SDS's share is listed on Nordic SME on the Nordic Growth Market.*