

Wyld Networks receives SEK 4.3 million payment from UK Government for Research and Development (R&D)

Wyld Networks has received a cash payment of approximately SEK 4.3 million from UK Government for R&D activities. Research and development (R&D) tax credits are a UK government annual incentive designed to reward companies for investing in innovation.

“We have invested significantly in R&D in our innovative satellite IoT solution,” said CFO of Wyld Networks, Christopher J. Caswell FCA. “This payment relates to our R&D activities in 2021 and we will submit our application this year to claim back up to 33% of the costs of our 2022 R&D activities.”

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About Wyld Networks AB

Wyld Networks develop and sell innovative wireless technology solutions that enable affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions target wireless connectivity for the Internet of Things (IoT).

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se).

Read more on www.wyldnetworks.com