

Press release
 Stockholm, 17 January 2022

Production report for December 2021

Petrosibir's total oil production during December 2021 amounted to 28,612 barrels, equivalent to 923 barrels per day.

The table below summarises the average monthly / daily production in 2020 and per month in 2021, broken down by region.

TOTAL PRODUCTION, BBL	2020		2021				
	Average	Jan	Feb	Mar	Apr	May	Jun
Bashkiria	9 777	9 446	7 964	8 738	8 366	7 877	9 190
Komi	27 230	22 929	20 975	21 545	20 271	21 719	22 121
Total barrels	37 007	32 375	28 939	30 283	28 637	29 595	31 311
		Jul	Aug	Sep	Oct	Nov	Dec
Bashkiria		7 971	8 979	8 456	7 164	7 046	6 691
Komi		23 433	23 411	21 534	23 769	21 917	21 921
Total barrels		31 405	32 389	29 990	30 933	28 963	28 612

PRODUCTION PER DAY, BBL	2020		2021				
	Average	Jan	Feb	Mar	Apr	May	Jun
Bashkiria	321	305	284	282	279	254	306
Komi	894	740	749	695	676	701	737
Total barrels per day	1 215	1 044	1 034	977	955	955	1 044
		Jul	Aug	Sep	Oct	Nov	Dec
Bashkiria		257	290	282	231	235	216
Komi		756	755	718	767	731	707
Total barrels per day		1 013	1 045	1 000	998	965	923

Petrosibir owns 100% of Ingeo Holding and 51% of Company Ufa Petroleum, both Russian companies in Bashkiria. Each subsidiary holds two exploration/production licences. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

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About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. Petrosibir's shares are traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.