



Press release

Malmö, 31 October 2023

### **KlaraBo extends existing loan of SEK 365 million to autumn 2026**

KlaraBo has extended an existing loan of SEK 365 million until the autumn 2026. The credit margin in the loan is below KlaraBo's current average credit margin and at the same time the company extend its loan maturity to 2.4 years with the new loan, compared to 2.2 years based on figures from September 2023. KlaraBo has thus no additional credits due during the remainder of the year or during 2024.

"It is very satisfying to be able to extend a loan with good terms in the current market environment. All of KlaraBo's loans are taken out via Nordic banks, which is a significant advantage in today's situation. The extended capital maturity also contributes to increased predictability and a reduced refinancing risk," says Andreas Morfiadakis, CEO KlaraBo.

The current loan represents approximately 7 percent of Klarabo's total outstanding loan debt.

#### **For more information:**

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#### **About KlaraBo**

KlaraBo is a real estate company that acquires, builds, owns and manages attractive residential properties. The company was founded in 2017 and operates throughout the country. The strategy is to acquire existing residential properties as well as land for new construction in regions with population growth and a strong labour market. Our newly constructed apartments are developed in-house and space efficient, which contribute to reasonable rents. Both apartments and buildings are designed in collaboration with the municipality to fit local needs. With wood as the main building material, the new construction holds a high environmental standard. KlaraBo is a long-term property owner. KlaraBo is listed on Nasdaq Stockholm and is traded under the ticker KLARA B.