



AAC Clyde Space wins order from US blue chip company

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The small satellite company AAC Clyde Space has been selected to deliver products valued at USD 1.6 M (approx. SEK 16.6 M) to a US blue chip company.

AAC Clyde Space will procure and resell the products through its US subsidiary AAC SpaceQuest. As AAC's role is limited to reselling, margins will be lower than on its proprietary products. The products will be delivered over a period of 12 months.

"Our presence in the US market gives us to access attractive business opportunities, expanding our footprint and building our brand," says AAC Clyde Space CEO Luis Gomes.

FOR MORE INFORMATION:

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ABOUT AAC CLYDE SPACE

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments together three divisions:

Space Data as a Service – delivering data from space directly to customers

Space missions – turnkey solutions that empower customers to streamline their space missions

Space products and components – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group's main operations are located in Sweden, the United Kingdom, the Netherlands, South Africa and the USA, with partner networks in Japan and South Korea.

AAC Clyde Space's shares are traded on Nasdaq First North Premier Stockholm. Erik Penser Bank AB is the Certified Adviser. The share is also traded on the US OTCQX- market under the symbol ACCMF.