



AAC Clyde Space receives SEK 3.2 M insurance claim for the Kelpie-2 satellite

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AAC Clyde Space receives payment for an insurance claim on the Kelpie-2 satellite of USD 0.315 M (approx. SEK 3.2 M). The claim was triggered by an anomaly of its payload antenna which did not deploy.

Kelpie-2 was launched in June 2023. As announced in November 2023, the satellite was considered a total loss due to the malfunction.

For more information:

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ABOUT AAC CLYDE SPACE

AAC Clyde Space specialises in small satellite technologies and services that enable businesses, governments and educational organisations to access high-quality, timely data from space. Its growing capabilities bring together three divisions:

Space Data as a Service (SDaaS) – delivering data from space directly to customers

Space missions – turnkey solutions that empower customers to streamline their space missions

Space products and components – a full range of off-the-shelf and tailor-made subsystems, components and sensors

AAC Clyde Space aims, in our chosen markets, to become a world leader in commercial small satellites and services from space, applying advances in its technology to tackle global challenges and improve our life on Earth.

The Group's main operations are located in Sweden, the United Kingdom, the Netherlands, South Africa and the USA, with partner networks in Japan and South Korea.

AAC Clyde Space's shares are traded on Nasdaq First North Premier Growth Market (Ticker: AAC). Carnegie Investment Bank AB is the Certified Adviser. The share is also traded on the US OTCQX- market under the symbol ACCMF.