

Press release
 Stockholm, 11 September 2020

Production report for August 2020

Petrosibir's total oil production during August 2020 amounted to 32,699 barrels, equivalent to 1,055 barrels per day.

The table below summarises the average monthly / daily production in 2020 and 2019, broken down by region.

TOTAL PRODUCTION, BBL	2019		2020				
	Average	Jan	Feb	Mar	Apr	May	Jun
Bashkiria	10 469	10 622	9 782	10 373	9 694	10 096	9 709
Komi	24 301	36 428	35 649	35 227	28 814	24 106	27 509
Total barrels	34 771	47 050	45 431	45 600	38 508	34 202	37 218
		Jul	Aug	Sep	Okt	Nov	Dec
Bashkiria		9 592	9 424				
Komi		25 022	23 274				
Total barrels		34 614	32 699				

PRODUCTION PER DAY, BBL	2019		2020				
	Average	Jan	Feb	Mar	Apr	May	Jun
Bashkiria	344	343	337	335	323	326	324
Komi	799	1 175	1 229	1 136	960	778	917
Total barrels per day	1 143	1 518	1 567	1 471	1 283	1 103	1 241
		Jul	Aug	Sep	Okt	Nov	Dec
Bashkiria		309	304				
Komi		807	751				
Total barrels per day		1 117	1 055				

Petrosibir owns 100% of the Russian company Ingeo Holding, which holds a production licence in Bashkiria. Petrosibir also owns 49% of the Cypriot company Ripiano, whose wholly owned Russian subsidiaries hold three production licences in Komi.

For more information, please contact:
 Pavel Tetyakov, CEO, +46 8 407 1850
 ptetyakov@petrosibir.com
 Gunnar Danielsson, deputy CEO and CFO, +46 70 738 0585
 gunnar.danielsson@petrosibir.com

www.petrosibir.com

About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licences in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.