Cibus Nordic Real Estate AB (publ) closes a previously communicated acquisition in Sweden for EUR 10.7m

Cibus Nordic Real Estate AB (publ) has closed the acquisition of a newly built grocery store in Sweden for EUR 10.7m. The property is acquired from a property developer.

The asset was completed during the third quarter of this year. It is located in Ale outside of Gothenburg and has a lettable area of 3.200 sqm. Willys is the sole tenant in the building and the lease maturity is 12 years.

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Cibus is a real estate company listed on Nasdaq Stockholm Mid Cap. The company's business idea is to acquire, develop and manage high quality properties in the Nordics with daily goods store chains as anchor tenants. The company currently owns about 450 properties in the Nordics. The main tenants are Kesko, Tokmanni, Coop Sweden, Lidl and S Group.