

Wyld Networks announce launch of satellite IoT network service starting 8th December 2022

Wyld Networks is officially launching its pioneering satellite IoT network service that provides 100% global connectivity for the Internet of Things. Wyld have established agreements with over forty launch partners along with a SEK 34 million backlog of purchase orders for its Wyld Connect IoT module and data service.

Only 15% of the world's surface has access to the internet. According to McKinsey, it is this lack of global connectivity that is holding back the growth of the internet of things from adding US\$ 2-3 trillion to the global GDP over the next ten years.¹ Wyld Connect solves this problem by allowing business and governments to connect their IoT devices anywhere in the world using Low Earth Orbit (LEO) satellites. This has significant positive upsides for agriculture, the environment, supply chain, and the energy and utilities sectors.

The Company markets its Wyld Connect IoT hardware module as well as a monthly data service (connectivity fee) to customers to provide an end-to-end satellite IoT solution.

The satellite IoT market, according to a forecast by Rethink IoT (RIoT), will be worth US\$5.9bn by 2025, including hardware and connectivity fees, with a base of 30.3m devices.²

"We are delighted to announce the launch date for the Wyld satellite IoT network and look forward to enabling connectivity to meet the fast-growing demand in the 85% of the Earth's surface with little or no current service," said Alastair Williamson. "Wyld Networks' technology allows businesses to be more efficient and productive as well as meet sustainability goals."

¹ [Agriculture's technology future: How connectivity can yield new growth | McKinsey](#)

² [Nanosats and new use cases will propel satellite IoT to \\$5.9bn by 2025 - Rethink \(rethinkresearch.biz\)](#)

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About Wyld Networks AB

Wyld Networks develop and sell innovative wireless technology solutions that enable affordable connectivity anywhere in the World, addressing the problems for businesses and people regarding the lack of global mobile network coverage. The solutions are mainly targeted to wireless connectivity for the Internet of Things (IoT) and people.

Wyld Networks Ltd was formed in Cambridge, UK in 2016 and is a wholly owned subsidiary of Wyld Networks AB.

The Wyld Networks share (WYLD) is traded on the Nasdaq First North Growth Market. Certified Adviser is Mangold Fondkommission AB (tel +46 8-5030 1550, email ca@mangold.se)
Read more on www.wyldnetworks.com