

Press release
Stockholm, 27 February 2017

New date for year-end report 2016

The year-end closing has not been completed as planned and neither has the audit been finalized. Petrosibir has therefore decided to change the date for publishing the year-end report for 2016 to a later date in March 2017. The previously announced date was 27 February 2017.

For more information, please contact:
Nikolay Millionshchikov, CEO, +46 8 407 1850
Gunnar Danielsson, deputy CEO and CFO, +46 70 738 0585
www.petrosibir.com

About Petrosibir

Petrosibir is a Swedish company focused on exploring and developing concessions in Russia. The company holds licenses in the Russian republics of Bashkiria and Komi. Petrosibir's 2P oil and gas reserves amount to 35 million barrels of oil equivalent. The Petrosibir share is traded on the OTC-list at beQuoted under the symbol PSIB-B.

This is an English translation of the Swedish original. In case of discrepancies, the Swedish original shall prevail.