

PRESS RELEASE on March 10, 2021

Carlsquare has published an initial coverage analysis on Arctic Minerals

The initial coverage analysis published by Carlsquare is available through the link below:

www.carlsguare.com/research-coverage/

Certified Advisor

UB Securities Ltd, of Helsinki, Finland, (www.unitedbankers.fi) is the Company's Certified Advisor on Nasdag First North Growth Market, Stockholm.

Other

The company's shares are listed on Nasdaq First North Growth Market, Stockholm under the trade designation "ARCT".

For further information

see the Company's website at www.arcticminerals.se or contact:

Jonatan Forsberg, CEO (+46) 76 105 1310 jonatan.forsberg@arcticminerals.se

About Arctic Minerals

Arctic Minerals is a Nordic junior mining company exploring for copper, zinc, gold and battery metals in northern and central Finland. The Group also owns mineral rights in Norway.

The information was submitted for publication, through the agency of the contact persons set out above, at 14.40 on March 10, 2021.