

Press release

Stockholm March 13, 2020

Vilhelmina Mineral AB (publ) announces annual report 2019

Vilhelmina Mineral AB (publ) (the "Company") announces its annual report 2019. The annual report has been audited by the Company's auditor and is available at webpage www.vilhelminamineral.com.

For the full report, see attachment.

For additional information please contact:

Peter Hjorth, CEO, Vilhelmina Mineral AB (publ), tel. +46-725 38 25 25

Email: info@vilhelminamineral.com See also: www.vilhelminamineral.com

Vilhelmina Mineral is a Swedish junior resource company with focus on copper and zinc projects in the Nordic countries. In Sweden the Company owns the Stekenjokk project in which approximately 7 million tons were produced between 1976 and 1988. According to estimates there are remaining indicated mineral resources of 7.4 million tons with grades of 1.17% Cu, 3.01% Zn and 47 g/ton Ag (cut-off 0.9% Cu). In Norway, Vilhelmina Mineral is co-owner in the Joma field in which some 11.5 million tons were previously produced between 1972 and 1998 with average grades of 1.5% Cu and 1.5% Zn. The Joma field (excluding Gjersvik) is estimated to hold approximately 5.7 million tons with grades of 1.55% Cu and 0.82% Zn (cut-off 0.8% Cu).