

Press Release

September 6, 2023

SDS receives a new order worth SEK 7.7 million

SDS has received an order, with a total value of SEK 7.7 million, from an existing customer who is one of the leading mobile operators in Oman. The order is for Seamless to develop customized software and services that enhance the products being offered by the operator to its end customer.

“We are thrilled to receive this substantial Man Day bucket purchase order from our valued customer” says Eddy Cojulun, CEO of SDS. “It’s a testament to the exceptional quality of ability to deliver quality software coupled with deep domain expertise, and the strong partnership we have built with the customer over the years.”

This order includes development of enhancements and customizations of various functionalities used by the customer to strengthen its retail offering in the market and provide its subscribers in Oman with unparalleled offerings.

The revenue will be taken as and when the different enhancement and offering are developed by Seamless and deployed by the customer and is expected to be realized within 2023.

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ABOUT SDS

SDS is a Swedish international software company that specializes in mobile payment services for mobile operators, distributors, retailers, and consumers. SDS ensures that Telecom operators can sell their telephone subscriptions, where SDS products and services handle up to 90% of the Telecom operator's sales. Today, SDS have implemented solutions in fintech, advanced analysis and retail value management, and where these solutions have succeeded, they are transformed into so-called SaaS solutions.

SDS has approximately 288 employees in Sweden, France, Belgium, Romania, South Africa, Ghana, Nigeria, Ivory Coast, United Arab Emirates, Pakistan, India, and Indonesia. SDS annually handles more than 15 billion transactions worth over USD 14 billion. Via over 3 million monthly active resellers of digital products, more than 1100 million consumers are served globally.

SDS share is listed on Nasdaq First North Premier.

The company's Certified Adviser is FNCA Sweden AB, info@fnca.se